

History of Chemistry (HIST) > Financial Form

Income

<i>Part A. Income</i>	<i>2020 Budget</i>	<i>2020 Actual</i>	<i>2021 Budget</i>
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1. Contributions * Contributions, gifts, grants, and similar amounts received from members, non members, or outside organizations for specific uses by, or general benefit of, the division.	Total \$17,950.00	Total \$18,850.00	Total \$10,650.00
a. Meeting Grants	\$1,500.00	\$500.00	\$1,000.00
b. Meeting Awards	\$0.00	\$0.00	\$0.00
c. Non-meeting Grants	\$0.00	\$0.00	\$0.00
d. Non-meeting Awards	\$0.00	\$0.00	\$0.00
e. Innovative Project Funding	\$7,500.00	\$0.00	\$5,000.00
f. Donations	\$3,350.00	\$18,350.00	\$1,850.00
g. Other Contributions	\$0.00	\$0.00	\$0.00
h. New member commissions	\$0.00	\$0.00	\$0.00
i. Rebate from ACS for Councilor Travel	\$5,600.00	\$0.00	\$2,800.00

2. Membership Dues and Assessments * Dues collected from division members and affiliates in amounts assessed by the division. Dues are collected year-round by the ACS Columbus Office and are processed for payment to Division treasurers by February 15 and August 15 of every year	Total \$21,650.00	Total \$27,517.10	Total \$26,000.00
a. February Dues payment	\$5,650.00	\$6,090.00	\$5,600.00
b. August Dues payment	\$5,000.00	\$3,469.12	\$3,400.00

c. Dues Paid Directly to Division	\$0.00	\$125.00	\$0.00
d. Annual Division Allocation from ACS	\$11,000.00	\$17,832.98	\$17,000.00

3. Income from Self-Sustaining Activities * Include activities which are normally expected to be self-supporting and usually take place outside of the ACS national meetings.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Income Self-Sustaining Activities	\$0.00	\$0.00	\$0.00

4. Publications * revenues generated from the sale of non member subscriptions, advertising space in the division newsletter, book royalties, etc.	Total \$1,600.00	Total \$1,300.00	Total \$1,300.00
a. Total Publications	\$1,600.00	\$1,300.00	\$1,300.00

5. Conferences/Workshops/Meetings * Revenues generated from registration and admission fees for continuing education courses and workshops, public affairs events, and symposia offered to members and nonmembers.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Conferences/Workshops/Meetings	\$0.00	\$0.00	\$0.00

6. Investment Income (Operating Acc.) * Revenues generated from registration and admission fees for continuing education courses and workshops, public affairs events, and symposia offered to members and nonmembers.	Total \$3,680.00	Total \$3,307.83	Total \$3,250.00
a. Interest on Savings or Temporary Cash Investments	\$180.00	\$42.87	\$50.00
b. Dividends and Interest from Securities	\$3,500.00	\$3,264.96	\$3,200.00
c. Income from Investments of Tax-exempt Bond Proceeds	\$0.00	\$0.00	\$0.00

7. Capital Gain (Loss) from Sale of Securities *			
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Include realized gain or loss from the sale of securities. Do not include any unrealized gains or losses on securities carried at market value in the books of account.	Total \$0.00	Total \$	Total \$
a. Gross Amount from Sale of Securities	\$0.00	\$0.00	\$0.00
b. Less Cost or Other Basis and Sales Expenses	\$0.00	\$0.00	\$0.00
c. Gain or Loss	\$0.00	\$	\$

8. Royalties * Royalties realized as a result of book publication.	Total \$480.00	Total \$827.71	Total \$400.00
a. Total Royalties	\$480.00	\$827.71	\$400.00

9. Rental Income or (Loss) * Income or loss related to rental .	Total \$0.00	Total \$	Total \$
a. Gross Rents	\$0.00	\$0.00	\$0.00
b. Less: Rental Expenses	\$0.00	\$0.00	\$0.00
c. Rental Income or (Loss)	\$0.00	\$	\$
d. Net Rental Income or (Loss)	\$0.00	\$0.00	\$0.00

10. Income from Fundraising Events * Gross revenue, expenses, and net income from all fundraising activities such as dinners, dances, carnivals, raffles, and bingo games that are other than contributions to finance exempt activities.	Total \$0.00	Total \$	Total \$
a. Gross Income from Fundraising Events	\$0.00	\$0.00	\$0.00
b. Less: Direct Expenses	\$0.00	\$0.00	\$0.00
c. Net Income or (Loss) from Fundraising Activities	\$0.00	\$	\$

11. Income from Gaming Activities *			
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Income related to gaming activities the division takes part in, including (but not limited to): bingo, pull tabs, instant bingo, raffles, scratch offs, charitable gaming tickets.	Total \$0.00	Total \$	Total \$
a. Gross Income from Gaming Activities	\$0.00	\$0.00	\$0.00
b. Less: Direct Expenses	\$0.00	\$0.00	\$0.00
c. Net Income or (Loss) from Gaming Activities	\$0.00	\$	\$

12. Sales of Inventory, Less Returns and Allowances * Sales revenue from inventory.	Total \$0.00	Total \$	Total \$
a. Gross Sales of Inventory, Less Returns and Allowances	\$0.00	\$0.00	\$0.00
b. Less: Cost of Goods Sold	\$0.00	\$0.00	\$0.00
c. Net Income or (Loss) from Sales of Inventory	\$0.00	\$	\$

13. Total All Other Revenue * Itemize other revenue that does not seem to fit in one of the categories listed on the form. Example: ticket sales from social event, posters in the exposition hall, returned check, etc.	Total \$850.00	Total \$0.00	Total \$0.00
a. Total All Other Revenue:	\$850.00	\$0.00	\$0.00

14. Total Miscellaneous Revenue * Enter all other types of revenue not reportable above.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Miscellaneous Revenue:	\$0.00	\$0.00	\$0.00

Total Income From All Activities :	2020 budget \$46,210.00	2020 Actual \$51,802.64	2021 budget \$41,600.00
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Please explain the difference between actual and budget figures *

Line 1A - Fewer funds than anticipated received because of cancellation of spring national meeting and a choice HIST made to have no programming at the virtual fall national meeting. Line 1E – HIST did not submit a proposal for IPGA funding in 2020. Line 1F – HIST received a donation to support the Citation for Chemical Breakthrough Award program for 10 years - \$16,500 (\$1500 for 2020 and \$15000 for the next 10 years). This was a one-time donation. Line 1I – There was no Councilor travel, so no reimbursement to the Division. Lines 2A and 2B – The individual dues collected in total differs slightly more than 10% from the total dues budgeted. Covid-19 problems may have caused members to re-evaluate their technical division memberships. Line 2C - Total dues collected directly from members is impossible to predict. Line 2D – The Annual Division Allocation is difficult to budget. We budgeted for lower than expected. Line 4 – Library

subscription income for the Bulletin for the History of Chemistry was less than expected due to several libraries dropping their hardcopy subscription and accessing the open-access Bulletin available on-line at the HIST website. Line 6A – Interest income declined because of the drop in interest rates for all money market accounts in 2020. Line 6B - The dividends received from funds in the Vanguard funds was

Expenses

1. Contributions* Report grants and awards to individuals or organizations. Line 8 - Mode royalties were collected for ACS/Spord poetry HIST was paid \$500 upfront for royalties for HIST's newest symposium volume instead of accruing royalties year-to-year. Line 13 – There were no symposia or award dinners in 2020, so no tickets to support as in 2013. The total Income was higher than the total budgeted Income, mostly due to the one-time donation received, despite the lack of IPG grant and meeting grants.	Total \$12,250.00	Total \$2,419.00	Total \$10,000.00
a. Meeting Grants and Awards	\$2,438.00	\$419.00	\$6,000.00
b. Non-Meeting Grants and Awards	\$2,250.00	\$419.00	\$4,000.00
c. Donations and Other Contributions	\$0.00	\$0.00	\$0.00

2. Benefits paid to or for Members * Payments made by the organization to provide benefits to members.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Benefits paid to or for Members	\$0.00	\$0.00	\$0.00

3. Salary, other Compensation, Employee Benefits * Compensation includes all forms of income and other benefits earned or received in return for services rendered including pension plan contributions and other benefits, but does not include non-compensatory expense reimbursements or allowances.	Total \$0.00	Total \$0.00	Total \$0.00
a. Compensation of Current Officer/Directors/Trustees/Key Employees	\$0.00	\$0.00	\$0.00
b. Other Compensation Including to Disqualified Persons	\$0.00	\$0.00	\$0.00
c. Other Salary and Wages	\$0.00	\$0.00	\$0.00

d. Pension Plans Contributions (Including section 401(k) and section 403(b) employer contributions)	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
e. Other Employee Benefits	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
f. Payroll Taxes	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>

4. National Meeting Expenses * Include speaker travel costs, special program costs, costs of experimental programs to improve meetings, guest registrations, on-site division expenses, costs of unique equipment for special presentations, etc.	Total \$2,200.00	Total \$0.00	Total \$2,000.00
a. Speaker Fees and per Diem	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
b. Guest Registration	\$1,000.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$1,000.00"/>
c. Speaker Breakfast/Lunch/Dinner	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
d. Other Speaker Costs	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
e. Planning Expenses	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
f. Social Events	\$1,200.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$1,000.00"/>
g. Audio/Visual Equipment	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
h. Other	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>

5. Investment Expenses * Include service fees, bank charges, etc.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Investment Expenses	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>

6. Expenses from Self-Sustaining Activities * Include activities which are normally expected to be self-supporting and usually take place outside of the ACS national meetings	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Expenses from Self-Sustaining Activities:	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>

7. Publications Expenses * Include expenses for newsletters, ballots, membership directories, preprints, reprints, proceedings, and any other special publications.	Total \$11,300.00	Total \$15,420.32	Total \$14,050.00
a. Membership Directories - printing	\$0.00	\$0.00	\$0.00
b. Newsletter/Ballots - printing	\$300.00	\$310.08	\$300.00
c. Abstract Separates - printing included with Newsletter	\$0.00	\$0.00	\$0.00
d. Preprints/Reprints - printing	\$0.00	\$0.00	\$0.00
e. Postages and Shipping	\$0.00	\$755.24	\$750.00
f. Other	\$11,000.00	\$14,355.00	\$13,000.00

8. Conferences/WorkShops/Meetings * Expenses from specialty meetings sponsored or cosponsored by divisions. Also include fees associated with Secretariats, Division Officer's Caucus, etc.	Total \$0.00	Total \$0.00	Total \$0.00
a. Inter-Divisional Activities	\$0.00	\$0.00	\$0.00
b. Other Activities	\$0.00	\$0.00	\$0.00

9. Administrative * Include secretarial expenses (stationery, postage, and telephone), councilor travel, and officer travel. Include salaries and general overhead in administrative expenses.	Total \$11,620.00	Total \$1,259.67	Total \$5,890.00
a. Officers	\$0.00	\$0.00	\$0.00
b. Committees	\$0.00	\$0.00	\$0.00
c. Councillors	\$7,000.00	\$0.00	\$3,500.00
d. National Meeting Travel/Meals	\$3,200.00	\$0.00	\$1,800.00
e. Communications (postages,telephone,etc)	\$170.00	\$32.83	\$40.00

f.DLC/P2C2 Expenses	\$750.00	\$674.47	\$0.00
g.Office Supplies and Operations	\$500.00	\$552.37	\$550.00

10. Other Expenses *	Total	Total	Total
Itemize under other expenses those that do not seem to fit in one of the categories listed above.	\$0.00	\$0.00	\$0.00
a. Total Other Expenses	\$0.00	\$0.00	\$0.00

Total Expenses :	2020 budget	2020 Actual	2021 budget
	\$37,370.00	\$19,401.99	\$31,940.00

Gain (Loss) Operating Account:	2020 budget	2020 Actual	2021 budget
	\$8,840.00	\$32,400.65	\$9,660.00

Please explain the difference between actual and budget figures *

Line 1A – Cancellation of the spring national meeting and HIST’s decision to have no programming at the virtual fall national meeting limited the expenses in this category. HIST supported one regional symposium in 2019, and payments were made in early 2020. Line 1B – The lockdown due to the Covid-19 crisis limited planning for several awards. Line 4A - No speaker fees as there was no HIST programming in 2020. Line 4B – No guest registrations as there was no HIST programming in 2020. Line 4F – As there was no HIST programming, there were no social events. Lines 7E and Line 7F – These costs concern the Bulletin for the History of Chemistry. I split out the postage costs and put it on line 7E, while the other costs (setup, printing, graphic setup) are reported on line 7F. These were higher than expected because we need to keep the account charged for these expenses several \$1000 to the positive. The total is hard to predict due to irregularity in issue page count. Line 9C – Lower than expected due to the virtual nature of both Council meetings. Line 9D – No costs due to no HIST programming in 2020. Line 9E – Postage expenses were lower than expected due to the virtual nature of the national meeting. Line 9F - Lower than expected as no programming in 2020. The total Expense was much lower than the total budgeted Expense due to lack of programming in 2020.

Part C. Investments and Other Assets *Beginning of year 2020 End of year 2020*

1. Investments & Assets (Unrestricted) *	Total	Total
	\$194,953.51	\$228,922.16

a. Checking	\$33,841.51	\$67,767.29
b. Saving	\$100,962.00	\$101,004.87
c. Other	\$60,150.00	\$60,150.00

2. Restricted Investment Funds *	Total	Total
	\$0.00	\$0.00
a. Total Restricted Investment Funds:	\$0.00	\$0.00

Total Investments and Other Assets:	2020 budget	2020 Actual
	\$194,953.51	\$228,922.00

3. Which Form 990 did your technical division file with the IRS for the Previous Tax Year?

- Form 990-N (Electronic Postcard)
- Form 990-EZ
- Form 990

4. What is your technical division's Employment Identification Number (EIN)? *

52-6055746

5. Does your organization want to continue to be included under the umbrella of the American Chemical Society's Group Exemption Letter? *

- Yes
- No

After the submission of its Annual Report, each technical division must request its annual allotment per the ACS Bylaws.

6. The technical division requests their annual allotment.

- Yes
- No

Summary

Part D - Summary from Parts A, B, and C 2020 budget

Operating Account Income (Part A) \$51,802.64

Assets and Investments (Part C) \$228,922.00

**Operating Account Expenditures
Commitments or Liabilities (Part B)** \$19,401.99

Supporting Material

Brief Description	File Name	File Size	Date Uploaded
Quicken Summary 2020	2021-01-31-2020 Quicken Summary.pdf	210.3 KB	1/31/2021