

2006 Treasurer's Report

Division of History of Chemistry (HIST)
 Submitted by Vera V. Mainz

Map to IRS Forms

Additional narrative is **required** if there is more than a 10% difference between the budget and actual income or expenses.

	2006 Budget	2006 Actual	2007 Budget	Line in Form 990, Part I	Line in Form 990-EZ, Part I
Part A. Income					
1. Contributions					
A. Meeting Grants				1a or 1 c	1
B. Meeting Awards	7400.00	11500.00	5750.00	1a or 1 c	1
C. Non-Meeting Grants		420.00		1a or 1 c	1
D. Non-Meeting Awards		4000.00		1a or 1 c	1
E. Innovative Project Funding		12500.00		1a or 1 c	1
F. Donations		839		1a or 1 c	1
G. Other Contributions				1a or 1 c	1
H. New Member Commissions				1b	1
I. Rebate from ACS for Councilor Travel	3400.00	3401.72		1b	1
Total Contribution Income	10800.00	32660.72	5750.00	1d	1
2. Income from Self-Sustaining Activities					
Total Income Self-Sustaining Activities	0.00	0.00	0.00	2	2
3. Publications					
A. Bulletin for the History of Chemistry Library Subscriptions	2000.00	2224.00	2000.00		
B. Bulletin for the History of Chemistry Library Backissues		997.00			
C. Royalties	100.00	170.09	100.00		
Total Publications Income	2100.00	3391.09	2100.00	2	2
4. Conferences/Workshops/Meetings					
Total Income from Conferences	0.00	0.00	0.00	2	2
5. Membership Dues and Assessments					
A. February Dues Payment	7500.00	8525.00	8000.00	3	3
B. August Dues Payment	3500.00	5640.00	5000.00	3	3
C. Dues Paid Directly to Division		170.00		3	3
D. Annual Division Allocation from ACS	5000.00	7780.93	7200.00	3	3
Total Dues and Assessment Income	16000.00	22115.93	20200.00	3	3
6. Investment Income (Operating Account)					
A. Interest on Savings or Temporary Cash Investments	100.00	408.15	400.00	4	4
B. Dividends and Interest from Securities	500.00	638.29	500.00	5	4
Total Investment Income	600.00	1046.44	900.00		
7. Capital Gain (Loss) from Sale of Securities					
Gross Amount from Sale of Securities				8a	5a
Less: Cost or Other Basis and Sales Expenses				8b	5b
Gain (Loss) from Sale of Securities	0.00	0.00	0.00	8c, 8d	5c
8. Other Income					
A. Misc Inc - JCHED Support for Orna (councilor) travel		600.00			
B. Misc Inc - Laidler DVD		15.00			
C. Edelstein Lunch tickets		355.00			
Total Other Income	0.00	970.00	0.00	11	8
TOTAL INCOME FROM ALL ACTIVITIES	29500.00	60184.18	28950.00	12	9
Part B. Statement of Expenses, Operating Account					
1. Contributions					

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A. Meeting Grants and Awards					
Awards	3900.00	11400.74	8500.00	22	10
B. Non-Meeting Grants and Awards		1976.00	2000.00	22	10
C. Donations and Other Contributions				22	10
Total Contributions	3900.00	13376.74	10500.00	22 Program Services	10
2. National Meeting Expenses					
A. Speaker Fees and Per Diem				40	16
B. Guest Registrations	500.00	160.00	500.00	40	16
C. Speaker Breakfast/Lunch/Dinner	80.00	1415.58	120.00	40	16
D. Other Speaker Costs	340.00	645.00	400.00	40	16
E. Planning Expenses				40	16
F. Social Events				40	16
G. Audio/Visual Equipment		66.19		40	16
H. Other				40	16
Total National Meeting Expenses	920.00	2286.77	1020.00	40 Program Services	16
3. Investment Expenses					
	150.00	157.50	150.00	43	16
Total Investment Expenses	150.00	157.50	150.00	43 Management & General	16
4. Expenses from Self-Sustaining Activities					
				43	16
Total from Self-Sustaining Activities	0.00	0.00	0.00	43 Program Services	16
5. Publication Expenses					
A. Membership Directories - printing				38	15
B. Newsletters/Ballots - printing		77.30	800.00	38	15
C. Abstract Separates - printing included with newsletter	1500.00	1111.34	1500.00	38	15
D. Preprints/Reprints - printing				38	15
E. Postage and Shipping				35	15
F. Other: Bulletin for the History of Chemistry	13000.00	7449.55	13000.00	38	15
Total Publication Expenses	14500.00	8638.19	15300.00	38 / 35 Program Services	15
6. Conferences/Workshops/Meetings					
A. Inter-Divisional Activities				40	16
B. Other Activities				40	16
Total Conferences/Workshops	0.00	0.00	0.00	40 Program Services	16
7. Administrative					
A. Officers		461.62	500.00	43	16
B. Committees				43	16
C. Councilors	4500.00	4535.63	4500.00	43	16
D. National Meeting Travel/Meals	1300.00	462.60	1300.00	39	16
E. Communications (postage, telephone, etc.)				34, 35	15
F. DLC/P ² C ² Expenses	250.00			40	16
G. Office Supplies and Operations	150.00	49.22	150.00	33	16
Total Administrative Expenses	6200.00	5509.07	6450.00		15, 16

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8. Other Expenses				Management & General	
A. Misc - transfer video to dvd		100.00		43	16
Total Other Expenses	0.00	100.00	0.00	43	16
				Program Services	
TOTAL EXPENSES	25670.00	30068.27	33420.00	17	17
GAIN (LOSS), OPERATING ACCOUNT	3830.00	30115.91	-4470.00	18	18

	Beginning of Year	End of Year
Part C. Investments and Other Assets		
1. Investments & Assets (Unrestricted)		
A. Checking	15657.67	46291.58
B. Savings		
C. ACS Investment Pool	10000.00	10000.00
D. Other	7195.00	7195.00
Total Assets	32852.67	63486.58

2. Restricted Investment Funds		
Total Restricted Investment Funds	0.00	0.00
Total Investments and Other Assets	32852.67	63486.58

	Total
Part D. Summary from Parts A, B, and C	
Operating Account Income (Part A)	\$60,184.18
Assets and Investments (Part C)	\$63,486.58
Operating Account Expenditures (Part B)	\$30,068.27
Commitments or Liabilities	

NARRATIVE (IMPORTANT: Please include comments that will assist the reviewers in determining your division's financial health. Additional narrative is required if there is more than a 10% difference between the budget and actual income or expenses.)

This is the first year that a requirement exists for additional narrative when there is more than a 10% difference between the budget and actual income or expenses. I find in this report that thirty separate items fall into this category. Some of them occurred because I tend to be conservative in my outlook and don't plan on income that isn't predictable, such as royalty payments, donations, or grants awarded. In particular, there was a large unexpected increase in the Division's income (difference between budgeted and actual was \$30684.18. Of this, \$12500 was Innovative Program grants (which are not predictable as to amount or whether they will be awarded), \$4000 was an award of Starter Funds from the Corporation Associates for the Citations for Chemical Breakthroughs award program, \$2500 from the Chemical Heritage Foundation (CHF) to fund a concert at the San Francisco National Meeting, and \$2000 from CHF in support of the 2006 Edelstein Award. These total \$21000 of the \$30684.18 "over" income. Of the \$9684.18 remaining, \$2780.93 was additional allocation from the ACS (again not predictable), \$3335 was additional dues collected, \$997 for income for Bulletin back issues and the remainder, \$2571.25, is less than the \$3050 (10%) difference in the actual and budgeted income.

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990, Part I EZ, Part I

2006 Budget 2006 Actual 2007 Budget

remainder, \$2571.25, is less than the \$2950 (10%) difference in the actual and budgeted income.

On the expense side, expenses (\$30068.27) were larger than those budgeted (\$25670) by \$4398.27. Of this, Bulletin expenses were overestimated by \$5550.45 (this is dependent upon the number of pages/issue), and contributions from all expenses were underestimated by \$9476.74. The \$9476.74 includes \$1769 (out of \$1976) for the first Citations for Chemical Breakthroughs awards, \$2256 for the Concert at the San Francisco National Meeting, and \$5000 for the Presidential Symposia (using IPGA money awarded in 2005). The remainder, \$451.74, is less than the \$2567 (10%) difference in the actual and budgeted expenses.

Note that on estimated expenses, Part B, 1.A, the expense budgeted is \$8500, which includes spending \$5000 from an IPGA received in 2006.

As stated in last year's Treasurer's Report, the Division's single biggest financial issue is the short and long term funding of the Edelstein Award. Our chair continues to seek a resolution to this issue.

Members of the Division continue to be successful in seeking and receiving grants for symposia and other matters in 2006.

Overall, the Division finances remain healthy.