

2007 Treasurer's Report

Division of History of Chemistry (HIST)

Submitted by Vera V. Mainz

Map to IRS Forms

Additional narrative is **required** if there is more than a 10% difference between the budget and actual income or expenses.

	2007 Budget	2007 Actual	2008 Budget	Line in Form 990, Part I	Line in Form 990-EZ, Part I
Part A. Income					
1. Contributions					
A. Meeting Grants				1a or 1 c	1
B. Meeting Awards	5750.00	11209.48	5500.00	1a or 1 c	1
C. Non-Meeting Grants				1a or 1 c	1
D. Non-Meeting Awards				1a or 1 c	1
E. Innovative Project Funding		12500.00		1a or 1 c	1
F. Donations		750.00		1a or 1 c	1
G. Other Contributions				1a or 1 c	1
H. New Member Commissions				1b	1
I. Rebate from ACS for Councilor Travel		3707.34	3700.00	1b	1
Total Contribution Income	5750.00	28166.82	9200.00	1d	1
2. Income from Self-Sustaining Activities					
Total Income Self-Sustaining Activities	0.00	0.00	0.00	2	2
3. Publications					
A. Bulletin for the History of Chemistry Library Subscriptions	2000.00	1752.00	2000.00		
B. Bulletin for the History of Chemistry Backissues		225.00			
C. Royalties	100.00	169.58	100.00		
Total Publications Income	2100.00	2146.58	2100.00	2	2
4. Conferences/Workshops/Meetings					
Total Income from Conferences	0.00	0.00	0.00	2	2
5. Membership Dues and Assessments					
A. February Dues Payment	8000.00	8743.96	8000.00	3	3
B. August Dues Payment	5000.00	5273.00	5000.00	3	3
C. Dues Paid Directly to Division		65.00		3	3
D. Annual Division Allocation from ACS	7200.00	11230.63	11000.00	3	3
Total Dues and Assessment Income	20200.00	25312.59	24000.00	3	3
6. Investment Income (Operating Account)					
A. Interest on Savings or Temporary Cash Investments	400.00	611.63	500.00	4	4
B. Dividends and Interest from Securities	500.00	857.57	600.00	5	4
Total Investment Income	900.00	1469.20	1100.00		
7. Capital Gain (Loss) from Sale of Securities					
Gross Amount from Sale of Securities				8a	5a
Less: Cost or Other Basis and Sales Expenses				8b	5b
Gain (Loss) from Sale of Securities	0.00	0.00	0.00	8c, 8d	5c
8. Other Income					
A. Misc Inc - JCHED support for councilor travel (Orna)		600.00			
B. Edelstein Dinner Tickets		2404.92			
C. HIST 85th Birthday Dinner Tickets		845.00			
Total Other Income	0.00	3849.92	0.00	11	8
TOTAL INCOME FROM ALL ACTIVITIES	28950.00	60945.11	36400.00	12	9
Part B. Statement of Expenses, Operating Account					
1. Contributions					

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A. Meeting Grants and Awards					
Awards	8500.00	14444.26	11500.00	22	10
B. Non-Meeting Grants and Awards	2000.00	1596.05	2000.00	22	10
C. Donations and Other Contributions				22	10
Total Contributions	10500.00	16040.31	13500.00	22 Program Services	10
2. National Meeting Expenses					
A. Speaker Fees and Per Diem				40	16
B. Guest Registrations	500.00	720.00	500.00	40	16
C. Speaker Breakfast/Lunch/Dinner	120.00			40	16
D. Other Speaker Costs	400.00	270.00	400.00	40	16
E. Planning Expenses				40	16
F. Social Events		3071.75		40	16
G. Audio/Visual Equipment				40	16
H. Other				40	16
Total National Meeting Expenses	1020.00	4061.75	900.00	40 Program Services	16
3. Investment Expenses				43	16
Total Investment Expenses	150.00	150.00	150.00	43 Management & General	16
4. Expenses from Self-Sustaining Activities				43	16
Total from Self-Sustaining Activities	0.00	0.00	0.00	43 Program Services	16
5. Publication Expenses					
A. Membership Directories - printing				38	15
B. Newsletters/Ballots - printing	800.00	840.88		38	15
C. Abstract Separates - printing included with newsletter	1500.00	1749.91	1800.00	38	15
D. Preprints/Reprints - printing				38	15
E. Postage and Shipping				35	15
F. Other: Bulletin for the History of Chemistry	13000.00	11927.15	12500.00	38	15
Total Publication Expenses	15300.00	14517.94	14300.00	38 / 35 Program Services	15
6. Conferences/Workshops/Meetings					
A. Inter-Divisional Activities				40	16
B. Other Activities				40	16
Total Conferences/Workshops	0.00	0.00	0.00	40 Program Services	16
7. Administrative					
A. Officers	500.00			43	16
B. Committees				43	16
C. Councilors	4500.00	5111.03	5100.00	43	16
D. National Meeting Travel/Meals	1300.00	738.80	1300.00	39	16
E. Communications (postage, telephone, etc.)				34, 35	15
F. DLC/P ² C ² Expenses				40	16
G. Office Supplies and Operations	150.00	145.75	150.00	33	16
Total Administrative Expenses	6450.00	5995.58	6550.00		15, 16

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8. Other Expenses				Management & General 43	16
Total Other Expenses	0.00	0.00	0.00	43 Program Services	16
TOTAL EXPENSES	33420.00	40765.58	35400.00	17	17
GAIN (LOSS), OPERATING ACCOUNT	-4470.00	20179.53	1000.00	18	18

	Beginning of Year	End of Year
Part C. Investments and Other Assets		
1. Investments & Assets (Unrestricted)		
A. Checking	46291.58	64643.11
B. Savings		
C. ACS Investment Pool	10000.00	10000.00
D. Other	7195.00	7195.00
Total Assets	63486.58	81838.11

2. Restricted Investment Funds		
Total Restricted Investment Funds	0.00	0.00
Total Investments and Other Assets	63486.58	81838.11

Part D. Summary from Parts A, B, and C	Total
Operating Account Income (Part A)	\$60,945.11
Assets and Investments (Part C)	\$81,838.11
Operating Account Expenditures (Part B)	\$40,765.58
Commitments or Liabilities	

NARRATIVE (IMPORTANT: Please include comments that will assist the reviewers in determining your division's financial health. Additional narrative is required if there is more than a 10% difference between the budget and actual income or expenses.).

This is the second year that a requirement exists for additional narrative when there is more than a 10% difference between the budget and actual income or expenses. I find in this report that thirty separate items fall into this category. Some of them occurred because I tend to be conservative in my outlook and don't plan on income that isn't predictable, such as royalty payments, donations, or grants awarded. In particular, there was a large unexpected increase in the Division's income (difference between budgeted and actual was \$31474.15. Of this, \$12500 was Innovative Program grants (which are not predictable as to amount or whether they will be awarded), \$6000 was an award from President Hunt for support for a Presidential Symposium, and \$4030.63 was additional allocation from the ACS (again not predictable). These total \$22530.63 of the \$31474.15 "over" income. Of the \$8943.52 remaining, \$3249.92 was payment for social event meal tickets, \$248 for income for Bulletin back issues, and \$3707.34 was the unbudgeted rebate from ACS for councilor travel (an oversight). The remainder, \$1738.26, is less than the \$2895 (10%) difference in the actual and budgeted income.

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990, Part I EZ, Part I

2007 Budget 2007 Actual 2008 Budget

On the expense side, expenses (\$40765.58) were larger than those budgeted (\$33420.00) by \$7345.58. Of this, \$5540.31 were expenses due to symposia, including spending the \$6000 received from Pres. Hunt for a Presidential Symposium (see above). The remainder, \$1805.27, is less than the \$3342 (10%) difference in the actual and budgeted expenses.

As stated in last year's Treasurer's Report, the Division's single biggest financial issue is the short and long term funding of the Edelstein Award. Our chair continues to seek a resolution to this issue.

Members of the Division continue to be successful in seeking and receiving grants for symposia and other matters in 2007.

Overall, the Division finances remain healthy.