

2008 Treasurer's Report
Division of History of Chemistry (HIST)
Submitted by Vera V. Mainz

Additional narrative is **required** if there is more than a 10% difference between the budget and actual income or expenses.

	2008 Budget	2008 Actual	2009 Budget	Line in Form 990, Pt. I - Revenue Summary Prior Year 2007	Line in Form 990 -Pt. VIII - Revenue 2008	Line in Form 990, Pt. I - Revenue Summary Current Year 2008	Line in Form 990- EZ, Part I 2008
Part A. Income							
1. Contributions							
A. Meeting Grants	5500.00	9000.00	2000.00	1a or 1c	1f	8	1
B. Meeting Awards				1a or 1c	1f	8	1
C. Non-Meeting Grants				1a or 1c	1f	8	1
D. Non-Meeting Awards				1a or 1c	1f	8	1
E. Innovative Project Funding		12500.00	5000.00	1a or 1c	1f	8	1
F. Donations		750.00	750.00	1a or 1c	1f	8	1
G. Other Contributions				1a or 1c	1f	8	1
H. New Member Commissions				1a or 1c	1f	8	1
I. Rebate from ACS for Councilor Travel	3700.00	2633.23	2700.00	1a or 1c	1f	8	1
Total Contribution Income	9200.00	24883.23	10450.00	1a or 1c	subtotal -1f	8	1
2. Membership Dues and Assessments							
A. February Dues Payment	8000.00	7939.85	8000.00	3	1b	8	
B. August Dues Payment	5000.00	5406.00	5300.00	3	1b	8	3
C. Dues Paid Directly to Division		180.00		3	1b	8	3
D. Annual Division Allocation from ACS	11000.00	11306.91	11100.00	3	subtotal -1b	8	3
Total Dues and Assessment Income	24000.00	24832.76	24400.00	3	1b,1f	8	3
Line 8 equals the total of Pt.VIII lines 1b & 1f							
3. Income from Self-Sustaining Activities							
	0.00			2	2a-g	9	2
Total Income Self-Sustaining Activities	0.00	0.00	0.00	2	subtotal	9	2

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4. Publications

Bulletin for the History of Chemistry Library Subscriptions	2000.00	2068.00	2000.00
Bulletin for the History of Chemistry Library Back Issues		288.00	
Total Publications Income	2000.00	2356.00	2000.00

5. Conferences/Workshops/Meetings

0.00

Total Income from Conferences	0.00	0.00	0.00
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6. Investment Income (Operating Account)

A. Interest on Savings or Temporary Cash Investments	500.00	166.76	170.00
B. Dividends and Interest from Securities	600.00	977.25	900.00
C. Income from investments of tax-exempt bond proceeds	0.00		0.00
Total Investment Income	1100.00	1144.01	1070.00

7. Capital Gain (Loss) from Sale of Securities

A. Gross Amount from Sale of Securities	0.00		
B. Less: Cost or Other Basis and Sales Expenses	0.00		
C. Gain or Loss	0.00	0.00	0.00
Net Gain (Loss) from Sale of Securities	0.00	0.00	0.00

2	2a-g	9	2
2	subtotal	9	2
2	2a-g	9	2
2	2a-g	Line 9 equals the total of Pt.VIII line 2a-g	
4	3	10	4
5	3	10	4
n/a	4	10	n/a
	subtotal-3,4	10	
8a	7a	10	5a
8b	7b	10	5b
8c, 8d	7c,7d	10	5c
	subtotal-7d	Line 10 equals the total of Pt.VIII lines 3,4, &7d	
			5c

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8. Royalties	100.00	852.89	150.00	n/a	5	11	n/a
9. Rental income or (loss)							
A. Gross Rents	0.00			6a	6a	11	8
B. Less: rental expenses	0.00			6b	6b	11	8
C. Rental Income or (loss)	0.00	0.00	0.00	6c	6c	11	8
D. Net rental income or (loss)					6d	11	8
Total Rental Income or (loss)	0.00	0.00	0.00		subtotal-6d	11	
10. Income from Fundraising events							
A. Gross income from fundraising events	0.00			9a	8a	11	6a
B. Less: direct expenses	0.00			9b	8b	11	6b
C. Net Income or (loss) from fundraising events	0.00	0.00	0.00	9c	8c	11	6c
Total Income from Fundraising events	0.00	0.00	0.00		subtotal-8c	11	
11. Income from gaming activities							
A. Gross income from gaming activities	0.00			9a	9a	11	6a
B. Less: direct expenses	0.00			9b	9b	11	6b
C. Net Income or (loss) from gaming activities				9c	9c	11	6c
Total Income from gaming activities	0.00	0.00	0.00		subtotal-9c	11	
12. Sales of Inventory, less returns and allowances							
A. Gross sales of inventory, less returns and allowances	0.00			10a	10a	11	7a
B. Less: cost of goods sold	0.00			10b	10b	11	7b
C. Net Income or (loss) from sales of inventory	0.00	0.00	0.00	10c	10c	11	7c
Total Sales of inventory, etc.	0.00	0.00	0.00		subtotal-10c	11	
13. All Other Revenue	0.00	2194.00	600.00	11	11a-d	11	8
Total All Other Revenue	0.00	2194.00	600.00		subtotal-11a-d		

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14. Total Miscellaneous Revenue	0.00	0.00	0.00	11	5,6d,8c,9c,10c &11e	Line 11 equals the total of Pt.VIII lines 5, 6d, 8c, 9c,10c- col A.& 11e	8
TOTAL INCOME FROM ALL ACTIVITIES	36400.00	56262.89	38670.00	1-11	Line 12 Column A	8-11	1-8

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	2008 Budget	2008 Actual	2009 Budget	Line in Form 990, Pt. I - Expense Summary Prior Year 2007	Line in Form 990 -Pt. IX - Functional Expenses 2008	Line in Form 990, Pt. I - Expense Summary Current Year 2008	Line in Form 990- EZ, Part I 2008
Part B. Statement of Expenses, Operating Account							
1. Contributions							
A. Meeting Grants and Awards							
Awards	11500.00	12874.43	16000.00	22	1-3	13	10
B. Non-Meeting Grants and Awards	2000.00	7918.20	5000.00	22	1-3	13	10
C. Donations and Other Contributions				22	1-3	13	10
Total Contributions	13500.00	20792.63	21000.00	Line 22 Program Services	1-3	Line 13 equals the total of Pt.IX lines 1-3	10
2. Benefits paid to or for members							
Total Benefits paid to or for members	0.00	0.00	0.00	13	4	14	11
				13	4	Line 14 equals the total of Pt.IX line 4	11
3. Salary, other compensation, employee benefits.							
A. Compensation of current officers, directors, trustees, and Key Employees				25a&b	5	15	12
B. Other compensation including to disqualified persons				25c	6	15	12
C. Other Salary and Wages				26	7	15	12
D. Pension Plan Contributions (including section 401(k) and section 403(b) employer contributions)				27	8	15	12
E. Other employee benefits				28	9	15	12
F. Payroll Taxes				29	10	15	12
Total Salary, other compensation, etc	0.00	0.00	0.00		5-10	Line 15 equals the total of Pt.IX lines 5-10	

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4. National Meeting Expenses							
A. Speaker Fees and Per Diem				40	19	17	16
B. Guest Registrations	500.00		500.00	40	19	17	16
C. Speaker Breakfast/Lunch/Dinner		1394.38	1200.00	40	19	17	16
D. Other Speaker Costs	400.00			40	19	17	16
E. Planning Expenses				40	19	17	16
F. Social Events				40	19	17	16
G. Audio/Visual Equipment				40	19	17	16
H. Other				40	19	17	16
Total National Meeting Expenses	900.00	1394.38	1700.00	40 Program Services	subtotal	17	16
5. Investment Expenses	150.00	150.00	150.00	43	24	17	16
Total Investment Expenses	150.00	150.00	150.00	43 Management & General	subtotal	17	16
6. Expenses from Self-Sustaining Activities				43	24	17	16
Total from Self-Sustaining Activities	0.00	0.00	0.00	43 Program Services	subtotal	17	16
7. Publication Expenses							
A. Membership Directories - printing				38	24	17	15
B. Newsletters/Ballots - printing				38	24	17	15
C. Abstract Separates - printing included with newsletter	1800.00	1861.45	1900.00	38	24	17	15
D. Preprints/Reprints - printing				38	24	17	15
E. Postage and Shipping				35	24	17	15
F. Other: Bulletin for the History of Chemistry	12500.00	9554.28	11000.00	38	24	17	15
Total Publication Expenses	14300.00	11415.73	12900.00	38 / 35 Program Services	subtotal	17	15

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8. Conferences/Workshops/Meetings

- A. Inter-Divisional Activities
- B. Other Activities

Total Conferences/Workshops

0.00	0.00	0.00

40	19	17	16
40	19	17	16
40 Program Services	subtotal	17	16

9. Administrative

- A. Officers
- B. Committees
- C. Councilors
- D. National Meeting Travel/Meals
- E. Communications (postage, telephone, etc.)
- F. DLC/P²C² Expenses
- G. Office Supplies and Operations

Total Administrative Expenses

2008 Budget	2008 Actual	2009 Budget
	220.00	120.00
5100.00	3510.99	3600.00
1300.00	635.00	1000.00
150.00	426.80	450.00
6550.00	4792.79	5170.00

Line in Form 990, Pt. I - Expense Summary Prior Year 2007	Line in Form 990 -Pt. IX - Functional Expenses 2008	Line in Form 990, Pt. I - Summary Current Year 2008	Line in Form 990- EZ, Part I 2008
43	24	17	16
43	24	17	16
43	24	17	16
39	24	17	16
34, 35	24	17	15
40	24	17	16
33	13	17	16
33,34,35,39,43 Management & General	subtotal	17	15, 16
43	24	17	16

10. Other Expenses

- A. Strategic Planning
- B. Camera

Total Other Expenses

	1629.77	
	123.04	
0.00	1752.81	0.00

43	13,19&24	17	16
43 Program Services			

Line 17 equals
the total of
Pt.IX lines
13,19,&24

TOTAL EXPENSES

35400.00	40298.34	40920.00
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17	25	18	17
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GAIN (LOSS), OPERATING ACCOUNT

1000.00	15964.55	-2250.00
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18	n/a	19	18
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	Beginning of Year	End of Year
Part C. Investments and Other Assets		
1. Investments & Assets (Unrestricted)		
A. Checking	64643.11	82211.24
B. Savings		
C. ACS Investment Pool	10000.00	10000.00
D. Other	7195.00	7195.00
Total Assets	81838.11	99406.24
 2. Restricted Investment Funds		
Total Restricted Investment Funds	0.00	0.00
Total Investments and Other Assets	81838.11	99406.24

Part D. Summary from Parts A, B, and C	Total
Operating Account Income (Part A)	\$56,262.89
Assets and Investments (Part C)	\$99,406.24
Operating Account Expenditures (Part B)	\$40,298.34
Commitments or Liabilities	

NARRATIVE (IMPORTANT: Please include comments that will assist the reviewers in determining your division's financial health. Additional narrative is required if there is more than a 10% difference between the budget and actual income or expenses.).

The Division's single biggest financial issue is the short and long term funding of the Edelstein Award. We were informed in Sept. 2008 that the current sponsor of this award declined to continue sponsorship. Our executive committee is actively discussing our options. Members of the Division continue to be successful in seeking and receiving grants for symposia in 2008.

I believe that overall the Division finances remain healthy.

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INCOME

Line 1A: The actual amount exceeded the budgeted by \$3500 as the donor paid for two years of the Edelstein Award in 2008 (paid for 2007 and 2008).

Lines 1E and 1F: The amount of money received for IPGA grants and donations is unpredictable, so I don't budget for any.

Line 1I: HIST had a new councilor in 2008 who only asked for reimbursement for one meeting per year. I had budgeted for two councilors requesting reimbursement for two meetings/year.

Line 2C: Due paid directly to the Division are unpredictable, so I don't budget for any.

Line 4B: Order for back issues of the Bulletin are unpredictable, so I don't budget for any.

Line 6A: The interest from our money market account declined along with the rest of the Stock Market.

Line 6B: The data represents income from the ACS Investment Pool. They seem to have done better than expected given the market situation.

Line 8: Royalties exceeded expectations based on the 2007 numbers due to the publication of a new symposium volume.

Line 13: The Other Income category is comprised of income from reimbursement of Edelstein meal expenses, from reimbursement for an extra award plaque for the Citations for Chemical Breakthroughs program, and a contribution to the councilor traveler expense from JCHED. None of these sources of income is predictable.

EXPENSES

Line 1A: Meeting Grants and Awards exceeded the budgeted amount by 10.7% due to extra costs for the Edelstein symposium.

Line 1B: Non-meeting grants and awards exceeded the budgeted amount because both the CCB and Archives grants had expenses in 2008. These are not predictable.

Line 4B: Guest registrations for the Fall National Meeting 2009 have not been paid due to a dispute with ACS over the billing. It will exceed the budgeted amount as HIST paid for a full meeting registration for a non-ACS member for the Edelstein Award winner, instead of the normal 1 day non-member registration.

Line 4C: The amount in this category, \$1394.38, represents the Edelstein Award Dinner expense. It is balanced by \$1300 income collected via dinner tickets.

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Line 7F: The cost for printing the Bulletin was less than anticipated, probably because the Univ. of Michigan has neglected to bill HIST for mailing costs for the last year. Production costs might also be down because of a lower page count.

Line 9A: The amount spent was for two plaques awarding service for two departing Exec. Committee members.

Line 9C: This amount is lower than expected to due a change in councilor. See Income, Line 11.

Line 9D: National meeting travel reimbursement for officers was lower than anticipated because of the meeting venues. Many of the HIST officers live on the East Coast.

Line 9G: HIST paid a professional tax accountant to prepare our 2007 Form 990 return.

Line 10: HIST underwent the ACS guided Strategic Planning exercise, which was the majority of this expense. We also bought a camera to take pictures for the Division at national meetings and other events. These expenses were one-time only.