

2009 Treasurer's Report

Division of History of Chemistry

Submitted by Vera V. Mainz

Additional narrative is **required** if there is more than a 10% difference between the budget and actual income or expenses.

	2009 Budget	2009 Actual	2010 Budget	Line in Form 990 -Pt. VIII - Revenue 2008	Line in Form 990 -Pt. VIII - Revenue 2009	Line in Form 990, Pt. I - Revenue Summary Current Year 2009	Line in Form 990-EZ, Part I 2009
Part A. Income							
1. Contributions							
A. Meeting Grants	2000.00	3214.50	2500.00	1f	1f	8	1
B. Meeting Awards				1f	1f	8	1
C. Non-Meeting Grants				1f	1f	8	1
D. Non-Meeting Awards				1f	1f	8	1
E. Innovative Project Funding	5000.00	7500.00	5000.00	1f	1f	8	1
F. Donations	750.00	250.00	250.00	1f	1f	8	1
G. Other Contributions				1f	1f	8	1
H. New Member Commissions				1f	1f	8	1
I. Rebate from ACS for Councilor Travel	2700.00	2099.65	2200.00	1f	1f	8	1
Total Contribution Income	10450.00	13064.15	9950.00	subtotal -1f	subtotal -1f	8	1
2. Membership Dues and Assessments							
A. February Dues Payment	8000.00	7150.00	7100.00	2	2a-g	9	3
B. August Dues Payment	5300.00	5211.69	5200.00	2	2a-g	9	3
C. Dues Paid Directly to Division		140.00		2	2a-g	9	3
D. Annual Division Allocation from ACS	11100.00	11749.09	11500.00	2	2a-g	9	3
Total Dues and Assessment Income	24400.00	24250.78	23800.00	2	subtotal 2a-g	9	3
3. Income from Self-Sustaining Activities							
Total Income Self-Sustaining Activities	0.00	0.00	0.00	2	2a-g	9	2
4. Publications							
Bulletin for the History of Chemistry Subscriptions	2000.00	2248.00	2200.00	2	2a-g	9	2
Bulletin for the History of Chemistry backissues		244.00					
Total Publications Income	0.00	2492.00	0.00	2	subtotal 2a-g	9	2

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5. Conferences/Workshops/Meetings

0.00

Total Income from Conferences

	0.00	0.00	0.00

6. Investment Income (Operating Account)

A. Interest on Savings or Temporary Cash Investments	170.00	39.33	30.00
B. Dividends and Interest from Securities	900.00	825.49	800.00
C. Income from investments of tax-exempt bond proceeds	0.00		
Total Investment Income	1070.00	864.82	830.00

7. Capital Gain (Loss) from Sale of Securities

A. Gross Amount from Sale of Securities	0.00
B. Less: Cost or Other Basis and Sales Expenses	0.00
C. Gain or Loss	

Net Gain (Loss) from Sale of Securities

	0.00	0.00	0.00

2	subtotal 2a-g	9	2
2	subtotal 2a-g		2
3	3	10	4
3	3	10	4
4	4	10	4
	subtotal-3,4	10	
7a	7a	10	5a
7b	7b	10	5b
7c,7d	7c,7d	10	5c
subtotal-7d	subtotal-7d		5c

Line 9 equals the total of Pt.VIII line 2a-g

Line 10 equals the total of Pt.VIII lines 3,4, &7d

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8. Royalties	150.00	63.42	100.00	5	5	11	8
9. Rental income or (loss)							
A. Gross Rents	0.00			6a	6a	11	8
B. Less: rental expenses	0.00			6b	6b	11	8
C. Rental Income or (loss)	0.00			6c	6c	11	8
D. Net rental income or (loss)				6d	6d	11	8
Total Rental Income or (loss)	0.00	0.00	0.00	subtotal-6d	subtotal-6d	11	
10. Income from Fundraising events							
A. Gross income from fundraising events	0.00			8a	8a	11	6a
B. Less: direct expenses	0.00			8b	8b	11	6b
C. Net Income or (loss) from fundraising events				8c	8c	11	6c
Total Income from Fundraising events	0.00	0.00	0.00	subtotal-8c	subtotal-8c	11	
11. Income from gaming activities							
A. Gross income from gaming activities	0.00			9a	9a	11	6a
B. Less: direct expenses	0.00			9b	9b	11	6b
C. Net Income or (loss) from gaming activities				9c	9c	11	6c
Total Income from gaming activities	0.00	0.00	0.00	subtotal-9c	subtotal-9c	11	
12. Sales of Inventory, less returns and allowances							
A. Gross sales of inventory, less returns and allowances	0.00			10a	10a	11	7a
B. Less: cost of goods sold	0.00			10b	10b	11	7b
C. Net Income or (loss) from sales of inventory				10c	10c	11	7c
Total Sales of inventory, etc.	0.00	0.00	0.00	subtotal-10c	subtotal-10c	11	
13. All Other Revenue	600	1228.61	1200.00	11d	11d	11	8
Total All Other Revenue	600.00	1228.61	1200.00	11d	11d		

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14. Total Miscellaneous Revenue	600.00	1228.61	1200.00	5,6d,8c,9c,10c &11e	5,6d,8c,9c,10c &11e	Line 11 equals the total of Pt.VIII lines 5, 6d, 8c, 9c,10c- col A.& 11e	8
TOTAL INCOME FROM ALL ACTIVITIES	36670.00	41963.78	37080.00	Line 12 Column A	Line 12 Column A	8-11	1-8

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	2009 Budget	2009 Actual	2010 Budget	Line in Form 990 -Pt. IX - Functional Expenses 2008	Line in Form 990 -Pt. IX - Functional Expenses 2009	Line in Form 990, Pt. I - Expense Summary Current Year 2009	Line in Form 990- EZ, Part I 2009
Part B. Statement of Expenses, Operating Account							
1. Contributions							
A. Meeting Grants and Awards							
Awards	16000.00	21052.81	5000.00	1-3	1-3	13	10
B. Non-Meeting Grants and Awards	5000.00		5000.00	1-3	1-3	13	10
C. Donations and Other Contributions				1-3	1-3	13	10
Total Contributions	21000.00	21052.81	10000.00	1-3	1-3	Line 13 equals the total of Pt.IX lines 1-3	10
2. Benefits paid to or for members							
Total Benefits paid to or for members	0.00	0.00	0.00	4	4	14	11
				4	4	Line 14 equals the total of Pt.IX line 4	11
3. Salary, other compensation, employee benefits.							
A. Compensation of current officers, directors, trustees, and Key Employees				5	5	15	12
B. Other compensation including to disqualified persons				6	6	15	12
C. Other Salary and Wages				7	7	15	12
D. Pension Plan Contributions (including section 401(k) and section 403(b) employer contributions)				8	8	15	12
E. Other employee benefits				9	9	15	12
F. Payroll Taxes				10	10	15	12
Total Salary, other compensation, etc	0.00	0.00	0.00	5-10	5-10	Line 15 equals the total of Pt.IX lines 5-10	12

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4. National Meeting Expenses							
A. Speaker Fees and Per Diem				19	19	17	16
B. Guest Registrations	500.00	2005.00	1000.00	19	19	17	16
C. Speaker Breakfast/Lunch/Dinner	1200.00	1482.00	1200.00	19	19	17	16
D. Other Speaker Costs				19	19	17	16
E. Planning Expenses				19	19	17	16
F. Social Events				19	19	17	16
G. Audio/Visual Equipment		53.24		19	19	17	16
H. Other				19	19	17	16
Total National Meeting Expenses	1700.00	3540.24	2200.00	subtotal	subtotal	17	16
5. Investment Management Expenses	150.00	150.00	150.00	11f	11f	17	16
Total Investment Expenses	150.00	150.00	150.00	subtotal	subtotal	17	16
6. Expenses from Self-Sustaining Activities				24	24	17	16
Total from Self-Sustaining Activities	0.00	0.00	0.00	subtotal	subtotal	17	16
7. Publication Expenses							
A. Membership Directories - printing				24	24	17	15
B. Newsletters/Ballots - printing				24	24	17	15
C. Abstract Separates - printing included with newsletter	1900.00	1522.36	1500.00	24	24	17	15
D. Preprints/Reprints - printing				24	24	17	15
E. Postage and Shipping				24	24	17	15
F. Other : Bull. Hist. Chem.	11000.00	15181.68	12000.00	24	24	17	15
Total Publication Expenses	12900.00	16704.04	13500.00	subtotal	subtotal	17	15
8. Conferences/Workshops/Meetings							
A. Inter-Divisional Activities				19	19	17	16
B. Other Activities				19	19	17	16

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Total Conferences/Workshops

	0.00	0.00	0.00

subtotal

subtotal

17

16

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9. Administrative							
A. Officers	120.00			24	24	17	16
B. Committees				24	24	17	16
C. Councilors	3600.00	2540.64	2600.00	24	24	17	16
D. National Meeting Travel/Meals	1000.00	890.78	1000.00	17	17	17	16
E. Communications (postage, telephone, etc.)				13	13	17	15
F. DLC/P ² C ² Expenses		361.00		24	24	17	16
G. Office Supplies and Operations	450.00	567.76	450.00	13	13	17	16
Total Administrative Expenses	5170.00	4360.18	4050.00	subtotal	subtotal	17	15, 16
10. All Other Expenses		2573.55		24	24	17	16
Total Other Expenses	0.00	2573.55	0.00	24	24	17	16
						Line 17 equals the total of Pt.IX lines 11a- 11d, 11f-24f	
TOTAL EXPENSES	40920.00	48380.82	29900.00	25	25	18	17
GAIN (LOSS), OPERATING ACCOUNT	-4250.00	-6417.04	7180.00	n/a	n/a	19	18

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	Beginning of Year	End of Year
Part C. Investments and Other Assets		
1. Investments & Assets (Unrestricted)		
A. Checking	82211.24	75794.20
B. Savings		
C. ACS Investment Pool	10000.00	10000.00
D. Other	7195.00	7195.00
Total Assets	99406.24	92989.20
2. Restricted Investment Funds		
Total Restricted Investment Funds	0.00	0.00
Total Investments and Other Assets	99406.24	92989.20

Part D. Summary from Parts A, B, and C	Total
Operating Account Income (Part A)	\$41,963.78
Assets and Investments (Part C)	\$92,989.20
Operating Account Expenditures (Part B)	\$48,380.82
Commitments or Liabilities	

NARRATIVE (IMPORTANT: Please include comments that will assist the reviewers in determining your division's financial health. Additional narrative is required if there is more than a 10% difference between the budget and actual income or expenses.).

The Division's single biggest financial issue is the short and long term funding of the Edelstein Award . Our executive committee is actively discussing our options and have a commitment from another sponsor. Members of the Division continue to be successful in seeking and receiving grants for symposia in 2009.

I believe that overall the Division finances remain healthy .

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INCOME

Line 1A: The actual amount exceeded the budgeted by \$1214.50 as the Division received awards to support various symposia.

Lines 1E and 1F: I budgeted for one IPGA at \$5000 and we received one for \$7500. Donations are unpredictable. I budgeted for \$750 and we received \$250.

Line 1I: The cost of travel to meetings for 2009 was lower than anticipated for our two councilors.

Lines 2A and 2B: The total Dues received is less than 10% different from that budgeted.

Line 2C: Due paid directly to the Division are unpredictable, so I don't budget for any.

Line 4A: The number of subscriptions for the Bulletin were higher than predicted.

Line 4B: Order for back issues of the Bulletin are unpredictable, so I don't budget for any.

Line 6A: The interest from our money market account continues to be very small.

Line 8: Royalties were less than expected and continue to be unpredictable.

Line 13: The Other Income category is comprised of income from reimbursement of Edelstein meal expenses and a contribution to the councilor traveler expense from JCHED. None of these sources of income is predictable.

EXPENSES

Line 1A: Meeting Grants and Awards exceeded the budgeted amount by 31.5% due to continuing costs for the development of a video based on the presentations for the Women Chemists in the National Hall of Fame symposium in 2008 (\$3133), and additional support for three symposia in 2009 from HIST (\$1741.48).

Line 1B: Non-meeting grants and awards were less than the budgeted amount because both the CCB and Archives grants had no expenses in 2009. These are not predictable.

Line 4B: Guest registrations for the Fall National Meeting 2008 were carried into 2009 because of a dispute with ACS over the billing (\$495). We normally budget \$500 per symposia for guest registrations, and the \$1510 paid in 2009 reflects the Division's success in generating symposia for 2009.

Line 4C: The amount in this category, \$1482, represents the Edelstein Award Dinner expense. It is balanced by \$1000 income collected via dinner tickets.

Line 4G: The need for additional audio-visual equipment is unpredictable and not budgeted.

Line 4C: The amount budgeted for printing the Newsletter and Abstracts continues to drop as member accept electronic copy in lieu of hard copy.

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Line 7F: The cost for printing the Bulletin was slightly higher than anticipated (\$11332.58) because of a higher page count. There were additional expenses mailing expenses from the the Univ. of Michigan (\$3957.25) for both 2008 and 2009. We continue to ask for timely billing of these expenses.

Line 9A: We had no expenses for this category in 2009.

Line 9C: This amount is lower than expected to due to lower travel costs in 2009.

Line 9D: National meeting travel reimbursement for officers was lower than anticipated because of the meeting venues.

Line 9G: HIST paid a professional tax accountant to prepare our 2008 Form 990 return.

Line 10: HIST underwent the ACS guided Strategic Planning exercise, which was the majority of this expense, carried over from 2008 as we didn't receive the bill until 2009. These expenses were one-time only.