



History of Chemistry Technical Division Financial Form 2012

Technical Division Financial Form - Income

Part A - Income

Description	2012 Budget <i>Amount (USD)</i>	2012 Actual <i>Amount (USD)</i>	2013 Budget <i>Amount (USD)</i>
1. Contributions			
A.Meeting Grants	1000	0	1000
B.Meeting Awards	0	0	0
C.Non-meeting Grants	4200	3890.86	0
D.Non-meeting Awards	0	0	0
E.Innovative Project Funding	2500	6000	5000
F.Donations	2950	11860	12800
G.Other Contributions	0	0	0
H.New Member Commissions	0	0	0
I.Rebate from ACS for Councilor Travel	4000	3896.13	4000
Total Contribution Income	14,650.00	25,646.99	22,800.00
2. Membership Dues and Assessments			
A.February Dues Payment	8000	7920	8000
B.August Dues Payment	4500	4748	4500
C.Dues Paid Directly to Division	0	190	0
D.Annual Division Allocation from ACS	10000	10471.72	10200
Total Dues and Assessment Income	22,500.00	23,329.72	22,700.00
3. Income from Self-Sustaining Activities			
Income from Self-Sustaining Activities	0	0	0
Total Income from Self-Sustaining Activities	0.00	0.00	0.00
4. Publications			
Publications	2000	2326	2200
Total Publications Income	2,000.00	2,326.00	2,200.00
5. Conferences/Workshops/Meetings			
Conferences/Workshops/Meetings	0	0	0
Total Income from Conferences	0.00	0.00	0.00
6. Investment Income (Operating Account)			
A.Interest on Savings or Temporary Cash Investments	50	40.25	50
B.Dividend and Interest from Securities	800	1402.93	1500
C.Income from Investments of Tax-exempt Bond Proceeds	0	0	0
Total Investment Income	850.00	1,443.18	1,550.00
7. Capital Gain (Loss) from Sales of Securities			
A.Gross Amount from Sale of Securities	0	0	0
B.Less: Cost or Other Basis and Sales Expenses	0	0	0
Gain or Loss	0	0	0
Net Gain (Loss) from Sale of Securities	0.00	0.00	0.00
8. Royalties			
Royalties	150	1402.61	200
9. Rental Income or (Loss)			
A.Gross Rents	0	0	0
B.Less: Rental Expenses	0	0	0
Rental Income or (loss)	0	0	0
Net Rental Income or (loss)	0	0	0
Total Rental Income or (loss)	0.00	0.00	0.00
10. Income from Fundraising Events			

A.Gross Income from Fundraising Events	0	0	0
B.Less: Direct Expenses	0	0	0
Net Income or (Loss) from Fundraising Activities	0	0	0
Total Income from Fundraising Activities	0.00	0.00	0.00
11. Income from Gaming Activities			
A.Gross Income from Gaming Activities	0	0	0
B.Less: Direct Expenses	0	0	0
Net Income or (Loss) from Gaming Activities	0	0	0
Total Income from Gaming Activities	0.00	0.00	0.00
12. Sales of Inventory, Less Returns and Allowance			
A.Gross Sales of inventory, Less Returns and Allowances	0	0	0
B.Less: Cost of Goods Sold	0	0	0
Net Income or (Loss) from Sales of Inventory	0	0	0
Total Sales of Inventory, etc	0.00	0.00	0.00
13. All Other Revenue			
All Other Revenue	0	700	0
Total All Other Revenue	0.00	700.00	0.00
14. Total Miscellaneous Revenue			
Total Miscellaneous Revenue	0.00	0.00	0.00
TOTAL INCOME FROM ALL ACTIVITIES	40,150.00	54,848.50	49,450.00
Please explain the difference between actual and budget figures	Line 1A - Overbudgeted. Line 1E - HIST awarded a larger than expected IPGA. Line 1F - HIST received an unexpected \$10,000 donation to help stabilize HIST Award. Line 4 - Library subscribers who pay directly to HIST were not billed in 2011; they were billed for two years in 2012. Line 6 - Larger income than expected because of the \$10,000 donation; this was added to the HIST Vanguard funds; Line 8 - Larger income because of the publication of two symposia volumes. Line 13 - Payment received for social event (dinner at CHF in Philadelphia national meeting).		

Technical Division Financial Form - Expenses

Part B - Expenses and Operating Account

Description	2012 Budget Amount (USD)	2012 Actual Amount (USD)	2013 Budget Amount (USD)
1. Contributions			
A.Meeting Grants and Awards	12500	13698.12	8000
B.Non-meeting Grants and Awards	2250	2519.55	2250
C.Donations and other Contributions	0	0	0
Total Contributions	14,750.00	16,217.67	10,250.00
2. Benefits paid to or for members			
Benefits paid to or for members	0	0	0
Total Benefits Paid to or for Members	0.00	0.00	0.00
3. Salary, other Compensation, Employee Benefits			
A.Compensation of Current Officers, Directors, Trustees and Key Employees	0	0	0
B.Other Compensation Including to Disqualified Persons	0	0	0
C.Other Salary and Wages	0	0	0
D.Pension Plan Contributions (including section 401 (K) and section 403 (b) employer contributions)	0	0	0
E.Other Employee Benefits	0	0	0
F.Payroll Taxes	0	0	0
Total Salary, other Compensation, etc.	0.00	0.00	0.00
4. National Meeting Expenses			
A.Speaker Fees and Per Diem	0	0	0
B.Guest Registrations	1000	1190	1000

C.Speaker Breakfast/Lunch/Dinner	1200	1269.34	1200
D.Other Speaker Costs	0	0	0
E.Planning Expenses	0	0	0
F.Social Events	0	0	0
G.Audio/Visual Equipments	0	0	0
H.Other	0	0	0
Total National Meeting Expenses	2,200.00	2,459.34	2,200.00
5. Investment Expenses			
Investment Expenses	150	150	150
Total Investment Expenses	150.00	150.00	150.00
6. Expenses from Self-Sustaining Activities			
Expenses from Self-Sustaining Activities	0	0	0
Total Expenses from Self-Sustaining Activities	0.00	0.00	0.00
7. Publication Expenses			
A.Membership Directories - printing	0	0	0
B.Newsletters/Ballots - printing	1000	0	1000
C.Abstract Separates - printing included with newsletter	250	1000	0
D.Preprints/Reprints - printing	0	0	0
E.Postage and Shipping	100	73.19	100
F.Other	11000	4820	16000
Total Publication Expenses	12,350.00	5,893.19	17,100.00
8. Conferences / Workshops/ Meetings			
A.Inter-Divisional Activities	0	0	0
B.Other Activities	0	0	0
Total Conferences/Workshops	0.00	0.00	0.00
9. Administrative Expenses			
A.Officers	0	0	0
B.Committees	0	0	0
C.Councilors	5000	5194.85	5000
D.National Meeting Travels/Meals	1300	1402.95	1400
E.Communications (Postage, telephone etc.)	0	0	0
F.DLC/P2C2 Expenses	0	0	0
G.Office Supplies and Operations	520	375	500
Total Administrative Expenses	6,820.00	6,972.80	6,900.00
10. Other Expenses			
Other Expenses	0	116.56	0
Total Other Expenses	0.00	116.56	0.00
TOTAL EXPENSES	36,270.00	31,809.56	36,600.00
GAIN (LOSS), OPERATING ACCOUNT	3,880.00	23,038.94	12,850.00
Please explain the difference between actual and budget figures	Line 1B - Higher expenses than anticipated. Line 4B - more guest registrations than expected. Line 7B - Much lower expenses for election as HIST used an on-line service. Line 7C - Lower expenses than anticipated as more members have emails addresses to send newsletters and abstracts electronically. Line 7E - Less mailing expenses than expected. Line 7F - The Bulletin was published only once (v37(1)) in 2012 instead of twice. The second issue (v37(2)) was published in Jan. 2013. Both issues (v38(1,2)) are expected to be published in 2013. Line 9G - We were charged less than expected for the 2011 tax preparation.		

Technical Division Financial Form - Investments

Part C - Investment and Other Assets

Description	Beginning of Year	End of Year
	Amount (USD)	Amount (USD)
1. Investments & Assets (Unrestricted)		
A.Checking	112103.96	125990.34
B.Saving	0	0

C.Other	28705.5	38705.5
Total Assets	140,809.46	164,695.84
2. Restricted Investment Funds		
Restricted Investment Funds	0	0
Total Restricted Investment Funds	0.00	0.00
Total Investment and Other Assets	140,809.46	164,695.84
3. Which Form 990 did your technical division file with the IRS for the Tax Year 2010?	<input type="radio"/> Form 990-N(Electronic Postcard) <input checked="" type="radio"/> Form 990-EZ <input type="radio"/> Form 990	
4. What is your technical division's Employment Identification Number (EIN)?	52-6055746	
5. Does your organization want to continue to be included under the umbrella of the American Chemical Society's Group Exemption Letter?	<input checked="" type="radio"/> Yes <input type="radio"/> No	
After the submission of its Annual Report, each technical division must request its annual allotment per the ACS Bylaws.		
6.. The local section requests their annual allotment.	<input checked="" type="radio"/> Yes <input type="radio"/> No	

Technical Division Financial Form - Summary

Part D - Summary from Parts A, B, and C

Description	Total Amount (USD)
A. Operating Account Income (Part A)	54,848.50
B. Assets and Investment (Part C)	164,695.84
C. Operating Account Expenditures, Commitments or Liabilities (Part B)	31,809.56

--- END OF REPORT ---