



History of Chemistry Technical Division Financial Form 2013

Technical Division Financial Form - Income

Part A - Income

Description	2013 Budget Amount (USD)	2013 Actual Amount (USD)	2014 Budget Amount (USD)
1. Contributions			
A.Meeting Grants	1000	0	0
B.Meeting Awards	0	0	0
C.Non-meeting Grants	0	0	0
D.Non-meeting Awards	0	0	0
E.Innovative Project Funding	5000	6000	5500
F.Donations	12800	13998.47	13200
G.Other Contributions	0	0	0
H.New Member Commissions	0	0	0
I.Rebate from ACS for Councilor Travel	4000	4202.45	4200
Total Contribution Income	22,800.00	24,200.92	22,900.00
2. Membership Dues and Assessments			
A.February Dues Payment	8000	7753	7800
B.August Dues Payment	4500	4218	4200
C.Dues Paid Directly to Division	0	195.33	0
D.Annual Division Allocation from ACS	10200	10157.9	10200
Total Dues and Assessment Income	22,700.00	22,324.23	22,200.00
3. Income from Self-Sustaining Activities			
Income from Self-Sustaining Activities	0	0	0
Total Income from Self-Sustaining Activities	0.00	0.00	0.00
4. Publications			
Publications	2200	1122	1700
Total Publications Income	2,200.00	1,122.00	1,700.00
5. Conferences/Workshops/Meetings			
Conferences/Workshops/Meetings	0	0	0
Total Income from Conferences	0.00	0.00	0.00
6. Investment Income (Operating Account)			
A.Interest on Savings or Temporary Cash Investments	50	11.84	10
B.Dividend and Interest from Securities	1500	3813.53	3500
C.Income from Investments of Tax-exempt Bond Proceeds	0	0	0
Total Investment Income	1,550.00	3,825.37	3,510.00
7. Capital Gain (Loss) from Sales of Securities			
A.Gross Amount from Sale of Securities	0	0	0
B.Less: Cost or Other Basis and Sales Expenses	0	0	0
Gain or Loss	0.00	0.00	0.00
Net Gain (Loss) from Sale of Securities	0.00	0.00	0.00
8. Royalties			
Royalties	200	44.57	50
9. Rental Income or (Loss)			
A.Gross Rents	0	0	0
B.Less: Rental Expenses	0	0	0
Rental Income or (loss)	0.00	0.00	0.00
Net Rental Income or (loss)	0	0	0
Total Rental Income or (loss)	0.00	0.00	0.00
10. Income from Fundraising Events			

A.Gross Income from Fundraising Events	0	0	0
B.Less: Direct Expenses	0	0	0
Net Income or (Loss) from Fundraising Activities	0.00	0.00	0.00
Total Income from Fundraising Activities	0.00	0.00	0.00
11. Income from Gaming Activities			
A.Gross Income from Gaming Activities	0	0	0
B.Less: Direct Expenses	0	0	0
Net Income or (Loss) from Gaming Activities	0.00	0.00	0.00
Total Income from Gaming Activities	0.00	0.00	0.00
12. Sales of Inventory, Less Returns and Allowance			
A.Gross Sales of inventory, Less Returns and Allowances	0	0	0
B.Less: Cost of Goods Sold	0	0	0
Net Income or (Loss) from Sales of Inventory	0.00	0.00	0.00
Total Sales of Inventory, etc	0.00	0.00	0.00
13. All Other Revenue			
All Other Revenue	0	1531.53	0
Total All Other Revenue	0.00	1,531.53	0.00
14. Total Miscellaneous Revenue			
Total Miscellaneous Revenue	0.00	0.00	0.00
TOTAL INCOME FROM ALL ACTIVITIES	49,450.00	53,048.62	50,360.00
Please explain the difference between actual and budget figures	Line 1A - Overbudgeted. Line 1E - HIST awarded a larger than expected IPGA. Line 2C - The amount of dues collected directly from members is not budgetable. Line 4 - Some Library subscribers who paid through jobbers paid in early 2014. Line 6A - Smaller interest income than expected. Line 6B - Larger income than expected because of an additional \$10,000 added to the HIST Vanguard funds, plus the stock market did well in 2013; Line 8 - Smaller income than expected. Line 13 - Payment received for social events (HIST Award dinner and HIST Exec. Comm. dinner at the Indianapolis national meeting). The total Income was within 10% of budgeted Income.		

Technical Division Financial Form - Expenses

Part B - Expenses and Operating Account

Description	2013 Budget <i>Amount (USD)</i>	2013 Actual <i>Amount (USD)</i>	2014 Budget <i>Amount (USD)</i>
1. Contributions			
A.Meeting Grants and Awards	8000	17820.39	16000
B.Non-meeting Grants and Awards	2250	5401.72	2400
C.Donations and other Contributions	0	0	0
Total Contributions	10,250.00	23,222.11	18,400.00
2. Benefits paid to or for members			
Benefits paid to or for members	0	0	0
Total Benefits Paid to or for Members	0.00	0.00	0.00
3. Salary, other Compensation, Employee Benefits			
A.Compensation of Current Officers, Directors, Trustees and Key Employees	0	0	0
B.Other Compensation Including to Disqualified Persons	0	0	0
C.Other Salary and Wages	0	0	0
D.Pension Plan Contributions (including section 401 (K) and section 403 (b) employer contributions)	0	0	0
E.Other Employee Benefits	0	0	0
F.Payroll Taxes	0	0	0
Total Salary, other Compensation, etc.	0.00	0.00	0.00
4. National Meeting Expenses			
A.Speaker Fees and Per Diem	0	0	0

B.Guest Registrations	1000	1345	1200
C.Speaker Breakfast/Lunch/Dinner	1200	2420.4	1800
D.Other Speaker Costs	0	0	0
E.Planning Expenses	0	0	0
F.Social Events	0	0	0
G.Audio/Visual Equipments	0	0	0
H.Other	0	0	0
Total National Meeting Expenses	2,200.00	3,765.40	3,000.00
5. Investment Expenses			
Investment Expenses	150	157.5	150
Total Investment Expenses	150.00	157.50	150.00
6. Expenses from Self-Sustaining Activities			
Expenses from Self-Sustaining Activities	0	0	0
Total Expenses from Self-Sustaining Activities	0.00	0.00	0.00
7. Publication Expenses			
A.Membership Directories - printing	0	0	0
B.Newsletters/Ballots - printing	1000	309.68	300
C.Abstract Separates - printing included with newsletter	0	0	0
D.Preprints/Reprints - printing	0	0	0
E.Postage and Shipping	100	0	100
F.Other	16000	9334.89	13000
Total Publication Expenses	17,100.00	9,644.57	13,400.00
8. Conferences / Workshops/ Meetings			
A.Inter-Divisional Activities	0	0	0
B.Other Activities	0	0	0
Total Conferences/Workshops	0.00	0.00	0.00
9. Administrative Expenses			
A.Officers	0	408	204
B.Committees	0	0	0
C.Councilors	5000	5603.27	5300
D.National Meeting Travels/Meals	1400	2013.55	1800
E.Communications (Postage, telephone etc.)	0	325.84	100
F.DLC/P2C2 Expenses	0	713.2	700
G.Office Supplies and Operations	500	499.29	500
Total Administrative Expenses	6,900.00	9,563.15	8,604.00
10. Other Expenses			
Other Expenses	0	351	0
Total Other Expenses	0.00	351.00	0.00
TOTAL EXPENSES	36,600.00	46,703.73	43,554.00
GAIN (LOSS), OPERATING ACCOUNT	12,850.00	6,344.89	6,806.00

Please explain the difference between actual and budget figures

Line 1B - Higher expenses than anticipated because of more symposia than anticipated, as well as paying already obligated funds for various symposia. Line 1B - slightly more expenses than anticipated. Line 4B - more guest registrations than expected due to more symposia. Line 4C - higher expenses than expected for the HIST Award dinner. Line 7B - Much lower expenses for printing a membership brochure than anticipated. Line 7E - Less mailing expenses than expected. Line 7F - Two volumes of the Bulletin were published in 2013 - v37(2) and v38(1). We did not publish v38(2) as planned. The second issue (v38(2)) should be published in Jan. 2014. Both issues (v39(1,2)) are expected to be published in 2014. Line 9A - The payment for 2 years subscription to surveymonkey.com (2012, 2013) were paid in 2013. This has become our on-line election service. Line 9C - Councilor travel expenses were slightly higher than expected. Line 9D - Travel expenses for HIST officers were slightly higher than expected. Line 9E - Postage expenses were higher than expected due to necessary shipment of archives to the Chemical Heritage Foundation, setting up investment accounts and payment for election postage for 2012. Line 9F - Our chair-elect attended the DLC. Line 10 - Unanticipated expense for a symposium dinner that was repaid.

Technical Division Financial Form - Investments

Part C - Investment and Other Assets

Description	Beginning of Year	End of Year
	Amount (USD)	Amount (USD)
1. Investments & Assets (Unrestricted)		
A.Checking	125990.34	117535.29
B.Saving	0	0
C.Other	38705.5	50150.5
Total Assets	164,695.84	167,685.79
2. Restricted Investment Funds		
Restricted Investment Funds	0	0
Total Restricted Investment Funds	0.00	0.00
Total Investment and Other Assets	164,695.84	167,685.79
3. Which Form 990 did your technical division file with the IRS for the Tax Year 2010?	<input type="radio"/> Form 990-N(Electronic Postcard) <input checked="" type="radio"/> Form 990-EZ <input type="radio"/> Form 990	
4. What is your technical division's Employment Identification Number (EIN)?	52-6055746	
5. Does your organization want to continue to be included under the umbrella of the American Chemical Society's Group Exemption Letter?	<input checked="" type="radio"/> Yes <input type="radio"/> No	
After the submission of its Annual Report, each technical division must request its annual allotment per the ACS Bylaws.		
6.. The local section requests their annual allotment.	<input checked="" type="radio"/> Yes <input type="radio"/> No	

Technical Division Financial Form - Summary

Part D - Summary from Parts A, B, and C

Description	Total
	Amount (USD)
A. Operating Account Income (Part A)	53,048.62
B. Assets and Investment (Part C)	167,685.79
C. Operating Account Expenditures, Commitments or Liabilities (Part B)	46,703.73

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