



History of Chemistry Technical Division Financial Form 2015

Technical Division Financial Form - Income

Part A - Income

Description	2015 Budget <i>Amount (USD)</i>	2015 Actual <i>Amount (USD)</i>	2016 Budget <i>Amount (USD)</i>
1. Contributions			
A.Meeting Grants	0	10121.17	11000
B.Meeting Awards	0	0	0
C.Non-meeting Grants	0	0	0
D.Non-meeting Awards	0	165	0
E.Innovative Project Funding	5500	12500	5000
F.Donations	3000	3356.38	3000
G.Other Contributions	0	0	0
H.New Member Commissions	0	0	0
I.Rebate from ACS for Councilor Travel	4300	4289.81	4300
Total Contribution Income	12,800.00	30,432.36	23,300.00
2. Membership Dues and Assessments			
A.February Dues Payment	7800	7795	7800
B.August Dues Payment	3800	4294	3800
C.Dues Paid Directly to Division	3800	3890	100
D.Annual Division Allocation from ACS	11000	14425.65	14200
Total Dues and Assessment Income	26,400.00	30,404.65	25,900.00
3. Income from Self-Sustaining Activities			
Income from Self-Sustaining Activities	0	0	0
Total Income from Self-Sustaining Activities	0.00	0.00	0.00
4. Publications			
Publications	1800	1847.36	1800
Total Publications Income	1,800.00	1,847.36	1,800.00
5. Conferences/Workshops/Meetings			
Conferences/Workshops/Meetings	0	0	0
Total Income from Conferences	0.00	0.00	0.00
6. Investment Income (Operating Account)			
A.Interest on Savings or Temporary Cash Investments	10	143.03	150
B.Dividend and Interest from Securities	3000	3964.58	2000
C.Income from Investments of Tax-exempt Bond Proceeds	0	0	0
Total Investment Income	3,010.00	4,107.61	2,150.00
7. Capital Gain (Loss) from Sales of Securities			
A.Gross Amount from Sale of Securities	0	0	0
B.Less: Cost or Other Basis and Sales Expenses	0	0	0
Gain or Loss	0.00	0.00	0.00
Net Gain (Loss) from Sale of Securities	0.00	0.00	0.00
8. Royalties			
Royalties	600	620.90	600
9. Rental Income or (Loss)			
A.Gross Rents	0	0	0
B.Less: Rental Expenses	0	0	0
Rental Income or (loss)	0.00	0.00	0.00
Net Rental Income or (loss)	0	0	0
Total Rental Income or (loss)	0.00	0.00	0.00
10. Income from Fundraising Events			

A.Gross Income from Fundraising Events	0	0	0
B.Less: Direct Expenses	0	0	0
Net Income or (Loss) from Fundraising Activities	0.00	0.00	0.00
Total Income from Fundraising Activities	0.00	0.00	0.00
11. Income from Gaming Activities			
A.Gross Income from Gaming Activities	0	0	0
B.Less: Direct Expenses	0	0	0
Net Income or (Loss) from Gaming Activities	0.00	0.00	0.00
Total Income from Gaming Activities	0.00	0.00	0.00
12. Sales of Inventory, Less Returns and Allowance			
A.Gross Sales of inventory, Less Returns and Allowances	0	0	0
B.Less: Cost of Goods Sold	0	0	0
Net Income or (Loss) from Sales of Inventory	0.00	0.00	0.00
Total Sales of Inventory, etc	0.00	0.00	0.00
13. All Other Revenue			
All Other Revenue	0	945	0
Total All Other Revenue	0.00	945.00	0.00
14. Total Miscellaneous Revenue			
Total Miscellaneous Revenue	0	247.64	0
TOTAL INCOME FROM ALL ACTIVITIES	44,610.00	68,605.52	53,750.00
Please explain the difference between actual and budget figures	Line 1A - Symposium organizers raised unplanned for funds; a portion of it was MPPG funds due to alignment of programming. Line 1D - Additional funds from donor made available. Line 1E - More IPGA funding requested than budgeted for. Line 1F - More donations than expected. Line 2B - August dues larger than expected. Line 2D - The amount of the allocation increased due to a change in the allocation formula. Line 6A - Larger interest income than expected due to changing banks. Line 6B - The last dividend payment for 2014 was not received until 1/4/2015. This increased the total dividend income reported. Line 13 - Payment received for social event (HIST Award dinner) is not budgetable. Line 14 - Unbudgeted reimbursement of expense. The total income was higher than the total budgeted income by 53.8%, mostly due to the section 1 contributions.		

Technical Division Financial Form - Expenses

Part B - Expenses and Operating Account

Description	2015 Budget Amount (USD)	2015 Actual Amount (USD)	2016 Budget Amount (USD)
1. Contributions			
A.Meeting Grants and Awards	6000	25469.31	11000
B.Non-meeting Grants and Awards	2400	7978.85	2500
C.Donations and other Contributions	0	0	0
Total Contributions	8,400.00	33,448.16	13,500.00
2. Benefits paid to or for members			
Benefits paid to or for members	0	0	0
Total Benefits Paid to or for Members	0.00	0.00	0.00
3. Salary, other Compensation, Employee Benefits			
A.Compensation of Current Officers, Directors, Trustees and Key Employees	0	0	0
B.Other Compensation Including to Disqualified Persons	0	0	0
C.Other Salary and Wages	0	0	0
D.Pension Plan Contributions (including section 401 (K) and section 403 (b) employer contributions)	0	0	0
E.Other Employee Benefits	0	0	0
F.Payroll Taxes	0	0	0
Total Salary, other Compensation, etc.	0.00	0.00	0.00

4. National Meeting Expenses			
A.Speaker Fees and Per Diem	1000	0	1000
B.Guest Registrations	1500	500	1000
C.Speaker Breakfast/Lunch/Dinner	1100	1696.68	1100
D.Other Speaker Costs	0	0	0
E.Planning Expenses	0	0	0
F.Social Events	0	0	0
G.Audio/Visual Equipments	0	0	0
H.Other	0	0	0
Total National Meeting Expenses	3,600.00	2,196.68	3,100.00
5. Investment Expenses			
Investment Expenses	150	0	0
Total Investment Expenses	150.00	0.00	0.00
6. Expenses from Self-Sustaining Activities			
Expenses from Self-Sustaining Activities	0	0	0
Total Expenses from Self-Sustaining Activities	0.00	0.00	0.00
7. Publication Expenses			
A.Membership Directories - printing	0	0	0
B.Newsletters/Ballots - printing	204	204	204
C.Abstract Separates - printing included with newsletter	500	0	2500
D.Preprints/Reprints - printing	0	0	0
E.Postage and Shipping	100	732.96	100
F.Other	13000	10669.15	13000
Total Publication Expenses	13,804.00	11,606.11	15,804.00
8. Conferences / Workshops/ Meetings			
A.Inter-Divisional Activities	0	0	0
B.Other Activities	0	0	0
Total Conferences/Workshops	0.00	0.00	0.00
9. Administrative Expenses			
A.Officers	0	0	0
B.Committees	0	0	0
C.Councilors	5500	5362.28	5500
D.National Meeting Travels/Meals	2000	794.40	2000
E.Communications (Postage, telephone etc.)	100	116.06	100
F.DLC/P2C2 Expenses	700	0	700
G.Office Supplies and Operations	500	564.58	500
Total Administrative Expenses	8,800.00	6,837.32	8,800.00
10. Other Expenses			
Other Expenses	0	0	0
Total Other Expenses	0.00	0.00	0.00
TOTAL EXPENSES	34,754.00	54,088.27	41,204.00
GAIN (LOSS), OPERATING ACCOUNT	9,856.00	14,517.25	12,546.00

Please explain the difference between actual and budget figures	Line 1A - Higher expenses than anticipated. Part of them balance the higher meeting awards from Part A, section 1. HIST also supported a HIST symposium at Pacificchem that was not approved until the Fall Executive Committee meeting. Part of those expenses will be reimbursed. Line 1B - Higher expenses than anticipated due to giveaway of Lost Elements book. We were not able to budget for how many copies would be requested or the funds available for the books. Line 4A - No speaker fees this year. Line 4B - fewer guest registrations than expected. Line 4C - The HIST Award dinner expense is partially reimbursed by tickets sold to attendees. Total cost is hard to budget due to not choosing the venue until a few months before the fall National meeting. Line 5 - There were no separate investment expenses as the HIST Division changed banks. Line 7C - This also represents the amount paid into a general fund for printing and mailing the newsletter/abstracts/ballots. Those costs were lower than expected, so no money was paid into this fund in 2015. Line 7E - Larger than expected due to large number of Lost Elements books shipped to members. Line 7F - Lower than expected as one issue of the Bulletin that was planned was not published in 2015. Line 9D - Travel expenses for HIST officers were slightly lower than expected. This can be highly variable based on location of national meetings. Line 9E - Postage expenses were slightly higher than expected. Line 9F - Lower than expected as no one from HIST attended in 2015. Line 9G - Slightly higher than budgeted due to purchase of ink jet cartridges.
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Technical Division Financial Form - Investments

Part C - Investment and Other Assets

Description	Beginning of Year	End of Year
	Amount (USD)	Amount (USD)
1. Investments & Assets (Unrestricted)		
A. Checking	115116.89	44567.29
B. Saving	0	95240.42
C. Other	60150	60150
Total Assets	175,266.89	199,957.71
2. Restricted Investment Funds		
Restricted Investment Funds	0	0
Total Restricted Investment Funds	0.00	0.00
Total Investment and Other Assets	175,266.89	199,957.71
3. Which Form 990 did your technical division file with the IRS for the Tax Year 2010?	<input type="radio"/> Form 990-N(Electronic Postcard) <input checked="" type="radio"/> Form 990-EZ <input type="radio"/> Form 990	
4. What is your technical division's Employment Identification Number (EIN)?	52-6055746	
5. Does your organization want to continue to be included under the umbrella of the American Chemical Society's Group Exemption Letter?	<input checked="" type="radio"/> Yes <input type="radio"/> No	
After the submission of its Annual Report, each technical division must request its annual allotment per the ACS Bylaws.		
6.. The local section requests their annual allotment.	<input checked="" type="radio"/> Yes <input type="radio"/> No	

Technical Division Financial Form - Summary

Part D - Summary from Parts A, B, and C

Description	Total
	Amount (USD)
A. Operating Account Income (Part A)	68,605.52
B. Assets and Investment (Part C)	199,957.71
C. Operating Account Expenditures, Commitments or Liabilities (Part B)	54,088.27

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