



History of Chemistry Technical Division Financial Form 2019

Technical Division Financial Form - Income

Part A - Income

| Description | 2019 Budget <i>Amount (USD)</i> | 2019 Actual <i>Amount (USD)</i> | 2020 Budget <i>Amount (USD)</i> |
|--|------------------------------------|------------------------------------|------------------------------------|
| 1. Contributions | | | |
| A.Meeting Grants | 1500 | 4500 | 1500 |
| B.Meeting Awards | 0 | 0 | 0 |
| C.Non-meeting Grants | 0 | 0 | 0 |
| D.Non-meeting Awards | 0 | 0 | 0 |
| E.Innovative Project Funding | 7500 | 12400 | 7500 |
| F.Donations | 3100 | 3600 | 3350 |
| G.Other Contributions | 0 | 0 | 0 |
| H.New Member Commissions | 0 | 0 | 0 |
| I.Rebate from ACS for Councilor Travel | 5400 | 5950.88 | 5600 |
| Total Contribution Income | 17,500.00 | 26,450.88 | 17,950.00 |
| 2. Membership Dues and Assessments | | | |
| A.February Dues Payment | 7000 | 5575 | 5650 |
| B.August Dues Payment | 3500 | 4610 | 5000 |
| C.Dues Paid Directly to Division | 0 | 260 | 0 |
| D.Annual Division Allocation from ACS | 12000 | 12910.18 | 11000 |
| Total Dues and Assessment Income | 22,500.00 | 23,355.18 | 21,650.00 |
| 3. Income from Self-Sustaining Activities | | | |
| Income from Self-Sustaining Activities | 0 | 0 | 0 |
| Total Income from Self-Sustaining Activities | 0.00 | 0.00 | 0.00 |
| 4. Publications | | | |
| Publications | 1500 | 1570 | 1600 |
| Total Publications Income | 1,500.00 | 1,570.00 | 1,600.00 |
| 5. Conferences/Workshops/Meetings | | | |
| Conferences/Workshops/Meetings | 0 | 0 | 0 |
| Total Income from Conferences | 0.00 | 0.00 | 0.00 |
| 6. Investment Income (Operating Account) | | | |
| A.Interest on Savings or Temporary Cash Investments | 178 | 181.48 | 180 |
| B.Dividend and Interest from Securities | 4000 | 2080.36 | 3500 |
| C.Income from Investments of Tax-exempt Bond Proceeds | 0 | 0 | 0 |
| Total Investment Income | 4,178.00 | 2,261.84 | 3,680.00 |
| 7. Capital Gain (Loss) from Sales of Securities | | | |
| A.Gross Amount from Sale of Securities | 0 | 0 | 0 |
| B.Less: Cost or Other Basis and Sales Expenses | 0 | 0 | 0 |
| Gain or Loss | 0.00 | 0.00 | 0.00 |
| Net Gain (Loss) from Sale of Securities | 0.00 | 0.00 | 0.00 |
| 8. Royalties | | | |
| Royalties | 200 | 447.52 | 480 |
| 9. Rental Income or (Loss) | | | |
| A.Gross Rents | 0 | 0 | 0 |
| B.Less: Rental Expenses | 0 | 0 | 0 |
| Rental Income or (loss) | 0.00 | 0.00 | 0.00 |
| Net Rental Income or (loss) | 0 | 0 | 0 |
| Total Rental Income or (loss) | 0.00 | 0.00 | 0.00 |
| 10. Income from Fundraising Events | | | |

| | | | |
|---|--|------------------|------------------|
| A.Gross Income from Fundraising Events | 0 | 0 | 0 |
| B.Less: Direct Expenses | 0 | 0 | 0 |
| Net Income or (Loss) from Fundraising Activities | 0.00 | 0.00 | 0.00 |
| Total Income from Fundraising Activities | 0.00 | 0.00 | 0.00 |
| 11. Income from Gaming Activities | | | |
| A.Gross Income from Gaming Activities | 0 | 0 | 0 |
| B.Less: Direct Expenses | 0 | 0 | 0 |
| Net Income or (Loss) from Gaming Activities | 0.00 | 0.00 | 0.00 |
| Total Income from Gaming Activities | 0.00 | 0.00 | 0.00 |
| 12. Sales of Inventory, Less Returns and Allowance | | | |
| A.Gross Sales of inventory, Less Returns and Allowances | 0 | 0 | 0 |
| B.Less: Cost of Goods Sold | 0 | 0 | 0 |
| Net Income or (Loss) from Sales of Inventory | 0.00 | 0.00 | 0.00 |
| Total Sales of Inventory, etc | 0.00 | 0.00 | 0.00 |
| 13. All Other Revenue | | | |
| All Other Revenue | 700 | 855 | 850 |
| Total All Other Revenue | 700.00 | 855.00 | 850.00 |
| 14. Total Miscellaneous Revenue | | | |
| Total Miscellaneous Revenue | 0.00 | 0.00 | 0.00 |
| TOTAL INCOME FROM ALL ACTIVITIES | 46,578.00 | 54,940.42 | 46,210.00 |
| Please explain the difference between actual and budget figures | Line 1A - More funds than anticipated received as additional support for one symposium. Line 1E - More IPGA funding received than budgeted for. Line 1F - More donations than expected, used in support of several symposia. Lines 2A and 2B - The individual dues collected in total differs less than 10% from the total dues budgeted. Line 2C - Total dues collected directly from members is impossible to predict. Line 6B - The dividends received from funds in the Vanguard funds was smaller than expected because the last payment wasn't received until 2020. Even with that payment included, giving \$3166.23, the dividend is smaller by more than 10%. Line 8 - Fewer royalties collected than expected. Line 13 - There were two HIST symposia dinners, 1 in the spring, one in the fall, therefore, two Award dinners. This item shows the dinner ticket sales. The total Income was higher than the total budgeted Income, mostly due to the more meeting grants and IPG funds awarded than expected and the higher donation level. | | |

Technical Division Financial Form - Expenses

Part B - Expenses and Operating Account

| Description | 2019 Budget Amount (USD) | 2019 Actual Amount (USD) | 2020 Budget Amount (USD) |
|---|-----------------------------|-----------------------------|-----------------------------|
| 1. Contributions | | | |
| A.Meeting Grants and Awards | 10000 | 34035.43 | 10000 |
| B.Non-meeting Grants and Awards | 2000 | 2040 | 2250 |
| C.Donations and other Contributions | 0 | 0 | 0 |
| Total Contributions | 12,000.00 | 36,075.43 | 12,250.00 |
| 2. Benefits paid to or for members | | | |
| Benefits paid to or for members | 0 | 0 | 0 |
| Total Benefits Paid to or for Members | 0.00 | 0.00 | 0.00 |
| 3. Salary, other Compensation, Employee Benefits | | | |
| A.Compensation of Current Officers, Directors, Trustees and Key Employees | 0 | 0 | 0 |
| B.Other Compensation Including to Disqualified Persons | 0 | 0 | 0 |
| C.Other Salary and Wages | 0 | 0 | 0 |
| D.Pension Plan Contributions (including section 401 (K) and section 403 (b) employer contributions) | 0 | 0 | 0 |
| E.Other Employee Benefits | 0 | 0 | 0 |

| | | | |
|---|------------------|-------------------|------------------|
| F. Payroll Taxes | 0 | 0 | 0 |
| Total Salary, other Compensation, etc. | 0.00 | 0.00 | 0.00 |
| 4. National Meeting Expenses | | | |
| A. Speaker Fees and Per Diem | 1000 | 0 | 0 |
| B. Guest Registrations | 1000 | 1250 | 1000 |
| C. Speaker Breakfast/Lunch/Dinner | 0 | 0 | 0 |
| D. Other Speaker Costs | 0 | 0 | 0 |
| E. Planning Expenses | 0 | 0 | 0 |
| F. Social Events | 1200 | 2519.33 | 1200 |
| G. Audio/Visual Equipments | 0 | 0 | 0 |
| H. Other | 0 | 0 | 0 |
| Total National Meeting Expenses | 3,200.00 | 3,769.33 | 2,200.00 |
| 5. Investment Expenses | | | |
| Investment Expenses | 0 | 0 | 0 |
| Total Investment Expenses | 0.00 | 0.00 | 0.00 |
| 6. Expenses from Self-Sustaining Activities | | | |
| Expenses from Self-Sustaining Activities | 0 | 0 | 0 |
| Total Expenses from Self-Sustaining Activities | 0.00 | 0.00 | 0.00 |
| 7. Publication Expenses | | | |
| A. Membership Directories - printing | 0 | 0 | 0 |
| B. Newsletters/Ballots - printing | 252 | 300 | 300 |
| C. Abstract Separates - printing included with newsletter | 0 | 2000 | 0 |
| D. Preprints/Reprints - printing | 0 | 0 | 0 |
| E. Postage and Shipping | 0 | 0 | 0 |
| F. Other | 12000 | 10894.03 | 11000 |
| Total Publication Expenses | 12,252.00 | 13,194.03 | 11,300.00 |
| 8. Conferences / Workshops/ Meetings | | | |
| A. Inter-Divisional Activities | 0 | 0 | 0 |
| B. Other Activities | 0 | 0 | 0 |
| Total Conferences/Workshops | 0.00 | 0.00 | 0.00 |
| 9. Administrative Expenses | | | |
| A. Officers | 0 | 0 | 0 |
| B. Committees | 0 | 0 | 0 |
| C. Councilors | 6900 | 7438.59 | 7000 |
| D. National Meeting Travels/Meals | 3000 | 3788.8 | 3200 |
| E. Communications (Postage, telephone etc.) | 150 | 184.91 | 170 |
| F. DLC/P2C2 Expenses | 425 | 756.15 | 750 |
| G. Office Supplies and Operations | 500 | 725.84 | 500 |
| Total Administrative Expenses | 10,975.00 | 12,894.29 | 11,620.00 |
| 10. Other Expenses | | | |
| Other Expenses | 0 | 0 | 0 |
| Total Other Expenses | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENSES | 38,427.00 | 65,933.08 | 37,370.00 |
| GAIN (LOSS), OPERATING ACCOUNT | 8,151.00 | -10,992.66 | 8,840.00 |

| | |
|---|---|
| Please explain the difference between actual and budget figures | Line 1A - HIST had three large symposia at the two national meetings, therefore higher expenses than anticipated. There was also the return of \$8007 in unused IPG funding, as well as an additional \$7500 IPG funds which were paid to HIST in error and paid back. HIST supported three regional symposia in 2019. Line 4A - No speaker fees this year. Line 4B - More guest registrations than expected. Line 4F - There were two symposia dinners in 2019. Total cost is hard to budget due to not choosing the venue until a few months before the fall National meeting. Line 7B - the surveymonkey subscription, used for elections, increased in 2019. Line 7C - The printing costs for meeting abstracts is in a university account that needs to be refunded every so often. Line 7F - These costs concern the Bulletin for the History of Chemistry. The costs were lower than expected. This is hard to predict due to irregularity in issue page count. Line 9C - Higher than expected due to the location of the national meetings. Line 9D - Higher than expected due to the location of the national meetings. Line 9E - Postage expenses were slightly higher than expected due to shipping of materials to the San Diego meeting. Line 9F - Higher than expected as the officer attending in 2019 had travel expenses. The total Expense was higher than the total budgeted Expense by 37.5%, mostly due to higher line 1A and higher travel expenses. The total loss in the operating account was higher than budgeted for due to the high symposium costs. There was approximately \$15,000 in returned funds to the ACS. |
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Technical Division Financial Form - Investments

Part C - Investment and Other Assets

| Description | Beginning of Year | End of Year |
|---|---|-------------------|
| | Amount (USD) | Amount (USD) |
| 1. Investments & Assets (Unrestricted) | | |
| A.Checking | 45015.65 | 33841.51 |
| B.Saving | 100780.52 | 100962 |
| C.Other | 60150 | 60150 |
| Total Assets | 205,946.17 | 194,953.51 |
| 2. Restricted Investment Funds | | |
| Restricted Investment Funds | 0 | 0 |
| Total Restricted Investment Funds | 0.00 | 0.00 |
| Total Investment and Other Assets | 205,946.17 | 194,953.51 |
| 3. Which Form 990 did your technical division file with the IRS for the Tax Year 2018? | <input type="radio"/> Form 990-N(Electronic Postcard) <input checked="" type="radio"/> Form 990-EZ <input type="radio"/> Form 990 | |
| 4. What is your technical division's Employment Identification Number (EIN)? | 52-6055746 | |
| 5. Does your organization want to continue to be included under the umbrella of the American Chemical Society's Group Exemption Letter? | <input checked="" type="radio"/> Yes <input type="radio"/> No | |
| After the submission of its Annual Report, each technical division must request its annual allotment per the ACS Bylaws. | | |
| 6.. The local section requests their annual allotment. | <input checked="" type="radio"/> Yes <input type="radio"/> No | |

Technical Division Financial Form - Summary

Part D - Summary from Parts A, B, and C

| Description | Total |
|--|--------------|
| | Amount (USD) |
| A. Operating Account Income (Part A) | 54,940.42 |
| B. Assets and Investment (Part C) | 194,953.51 |
| C. Operating Account Expenditures, Commitments or Liabilities (Part B) | 65,933.08 |

Technical Division Financial Form - Approval

Comments

Approved & Submit for Review

Daniel Rabinovich

02/05/2020

This form has been submitted for your approval. Please review each tab for completeness and accuracy, make any necessary edits, and save all changes before approving this form. After the form is approved, it will be submitted for review. The approved form will be placed in read only mode and no additional edits will be allowed. Your approval will submit this form as part of your official annual report to ACS.

Technical Division Financial Form - Reasons for Return

Approver Return Comments

Contributor Return Comments

---- END OF REPORT ----