

History of Chemistry (HIST) > Financial Form > 2023
Income

<i>Part A. Income</i>	<i>2023 Budget</i>	<i>2023 Actual</i>	<i>2024 Budget</i>
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1. Contributions * Contributions, gifts, grants, and similar amounts received from members, non members, or outside organizations for specific uses by, or general benefit of, the division.	Total \$13,200.00	Total \$15,596.25	Total \$12,450.00
a. Meeting Grants	\$1,000.00	\$0.00	\$0.00
b. Meeting Awards	\$0.00	\$0.00	\$0.00
c. Non-meeting Grants	\$0.00	\$0.00	\$0.00
d. Non-meeting Awards	\$0.00	\$0.00	\$0.00
e. Innovative Project Funding	\$5,000.00	\$7,500.00	\$5,000.00
f. Donations	\$2,200.00	\$2,400.00	\$1,750.00
g. Other Contributions	\$0.00	\$0.00	\$0.00
h. New member commissions	\$0.00	\$0.00	\$0.00
i. Rebate from ACS for Councilor Travel	\$5,000.00	\$5,696.25	\$5,700.00

2. Membership Dues and Assessments * Dues collected from division members and affiliates in amounts assessed by the division. Dues are collected year-round by the ACS Columbus Office and are processed for payment to Division treasurers by February 15 and August 15 of every year	Total \$25,100.00	Total \$26,162.13	Total \$26,100.00
a. February Dues payment	\$5,000.00	\$5,995.00	\$6,000.00
b. August Dues payment	\$5,000.00	\$3,855.00	\$4,000.00

c. Dues Paid Directly to Division	\$100.00	\$180.00	\$100.00
d. Annual Division Allocation from ACS	\$15,000.00	\$16,132.13	\$16,000.00

3. Income from Self-Sustaining Activities * Include activities which are normally expected to be self-supporting and usually take place outside of the ACS national meetings.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Income Self-Sustaining Activities	\$0.00	\$0.00	\$0.00

4. Publications * revenues generated from the sale of non member subscriptions, advertising space in the division newsletter, book royalties, etc.	Total \$1,500.00	Total \$1,340.50	Total \$1,500.00
a. Total Publications	\$1,500.00	\$1,340.50	\$1,500.00

5. Conferences/Workshops/Meetings * Revenues generated from registration and admission fees for continuing education courses and workshops, public affairs events, and symposia offered to members and nonmembers.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Conferences/Workshops/Meetings	\$0.00	\$0.00	\$0.00

6. Investment Income (Operating Acc.) * Revenues generated from registration and admission fees for continuing education courses and workshops, public affairs events, and symposia offered to members and nonmembers.	Total \$4,010.00	Total \$7,659.41	Total \$4,001.00
a. Interst on Savings or Temporary Cash Investments	\$10.00	\$10.10	\$1.00
b. Dividends and Interest from Securities	\$4,000.00	\$7,649.31	\$4,000.00
c. Income from Investments of Tax-exempt Bond Proceeds	\$0.00	\$0.00	\$0.00

7. Capital Gain (Loss) from Sale of Securities *			
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Include realized gain or loss from the sale of securities. Do not include any unrealized gains or losses on securities carried at market value in the books of account.	Total \$0.00	Total \$0.00	Total \$0.00
a. Gross Amount from Sale of Securities	\$0.00	\$0.00	\$0.00
b. Less Cost or Other Basis and Sales Expenses	\$0.00	\$0.00	\$0.00
c. Gain or Loss	\$0.00	\$0.00	\$0.00

8. Royalties * Royalties realized as a result of book publication.	Total \$25.00	Total \$1,011.10	Total \$25.00
a. Total Royalties	\$25.00	\$1,011.10	\$25.00

9. Rental Income or (Loss) * Income or loss related to rental .	Total \$0.00	Total \$0.00	Total \$0.00
a. Gross Rents	\$0.00	\$0.00	\$0.00
b. Less: Rental Expenses	\$0.00	\$0.00	\$0.00
c. Rental Income or (Loss)	\$0.00	\$0.00	\$0.00
d. Net Rental Income or (Loss)	\$0.00	\$0.00	\$0.00

10. Income from Fundraising Events * Gross revenue, expenses, and net income from all fundraising activities such as dinners, dances, carnivals, raffles, and bingo games that are other than contributions to finance exempt activities.	Total \$0.00	Total \$0.00	Total \$0.00
a. Gross Income from Fundraising Events	\$0.00	\$0.00	\$0.00
b. Less: Direct Expenses	\$0.00	\$0.00	\$0.00
c. Net Income or (Loss) from Fundraising Activities	\$0.00	\$0.00	\$0.00

11. Income from Gaming Activities *			
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Income related to gaming activities the division takes part in, including (but not limited to): bingo, pull tabs, instant bingo, raffles, scratch offs, charitable gaming tickets.	Total \$0.00	Total \$0.00	Total \$0.00
a. Gross Income from Gaming Activities	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
b. Less: Direct Expenses	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
c. Net Income or (Loss) from Gaming Activities	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>

12. Sales of Inventory, Less Returns and Allowances * Sales revenue from inventory.	Total \$0.00	Total \$0.00	Total \$0.00
a. Gross Sales of Inventory, Less Returns and Allowances	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
b. Less: Cost of Goods Sold	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>
c. Net Income or (Loss) from Sales of Inventory	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>

13. Total All Other Revenue * Itemize other revenue that does not seem to fit in one of the categories listed on the form. Example: ticket sales from social event, posters in the exposition hall, returned check, etc.	Total \$1,000.00	Total \$0.00	Total \$0.00
a. Total All Other Revenue:	\$1,000.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>

14. Total Miscellaneous Revenue * Enter all other types of revenue not reportable above.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Miscellaneous Revenue:	\$0.00	<input type="text" value="\$0.00"/>	<input type="text" value="\$0.00"/>

Total Income From All Activities :	2023 budget \$44,835.00	2023 Actual \$51,769.39	2024 budget \$44,076.00
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Please explain the difference between actual and budget figures *

I am explaining only differences greater than 10% as in previous reports. Line 1A - Fewer funds than anticipated received because there are fewer opportunities to apply for funds. Line 1E – HIST received funding for strategic planning in 2024. Line 1I – The cost of councilor travel seems to increase yearly. Lines 2A and 2B – The individual dues collected in total differed more than 10% from the total dues budgeted on the negative side, indicating fewer members than predicted. The change in membership options at the national level has had an impact on all division membership. Line 2C - Total dues collected directly from members is impossible to predict. Line 4 – Library subscription income for the Bulletin for the History of Chemistry was less than expected as payments for a given year may be made in the previous year or the coming year. Line 6B - The dividends received from funds in the Vanguard funds was larger than expected because the stock markets performed very well, apparently. We also received several of the 2022 payments in 2023, increasing the difference. The amount received for 2023 was less than 10% from the budgeted amount. Line 8 - more royalties were collected than expected due to a change in ACS/Oxford policy in 2020 when HIST was paid \$500 upfront for royalties for HIST’s newest symposium volume instead of accruing royalties year-to-year. This resulted in fewer royalties in 2022. Two \$500 payments were received which were completely unexpected. Line 13 – This is hard to budget. I generally switch from \$0 budgeted or \$1000 budgeted. The total Income was higher than the total budgeted Income, mostly due to higher dividend income.

Expenses

1. Contributions *	Total	Total	Total
Report grants and awards to individuals or organizations. Also include scholarships, fellowships and research grants to individuals.	\$23,500.00	\$20,097.32	\$24,000.00
a. Meeting Grants and Awards	\$21,000.00	\$16,300.18	\$20,000.00
b. Non-Meeting Grants and Awards	\$2,500.00	\$3,797.14	\$4,000.00
c. Donations and Other Contributions	\$0.00	\$0.00	\$0.00

2. Benefits paid to or for Members *	Total	Total	Total
Payments made by the organization to provide benefits to members.	\$0.00	\$0.00	\$0.00
a. Total Benefits paid to or for Members	\$0.00	\$0.00	\$0.00

3. Salary, other Compensation, Employee Benefits *	Total	Total	Total
Compensation includes all forms of income and other benefits earned or received in return for services rendered including pension plan	\$0.00	\$0.00	\$0.00

contributions and other benefits, but does not include non-compensatory expense reimbursements or allowances.			
a. Compensation of Current Officer/Directors/Trustees/Key Employees	\$0.00	\$0.00	\$0.00
b. Other Compensation Including to Disqualified Persons	\$0.00	\$0.00	\$0.00
c. Other Salary and Wages	\$0.00	\$0.00	\$0.00
d. Pension Plans Contributions (Including section 401(k) and section 403(b) employer contributions)	\$0.00	\$0.00	\$0.00
e. Other Employee Benefits	\$0.00	\$0.00	\$0.00
f. Payroll Taxes	\$0.00	\$0.00	\$0.00

4. National Meeting Expenses * Include speaker travel costs, special program costs, costs of experimental programs to improve meetings, guest registrations, on-site division expenses, costs of unique equipment for special presentations, etc.	Total \$3,500.00	Total \$2,220.26	Total \$1,500.00
a. Speaker Fees and per Diem	\$0.00	\$0.00	\$0.00
b. Guest Registration	\$1,000.00	\$1,934.00	\$1,000.00
c. Speaker Breakfast/Lunch/Dinner	\$0.00	\$0.00	\$0.00
d. Other Speaker Costs	\$0.00	\$0.00	\$0.00
e. Planning Expenses	\$0.00	\$0.00	\$0.00
f. Social Events	\$2,500.00	\$286.26	\$500.00
g. Audio/Visual Equipment	\$0.00	\$0.00	\$0.00
h. Other	\$0.00	\$0.00	\$0.00

5. Investment Expenses * Include service fees, bank charges, etc.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Investment Expenses	\$0.00	\$0.00	\$0.00

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6. Expenses from Self-Sustaining Activities *			
Include activities which are normally expected to be self-supporting and usually take place outside of the ACS national meetings	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Expenses from Self-Sustaining Activities:	\$0.00	\$0.00	\$0.00

7. Publications Expenses *			
Include expenses for newsletters, ballots, membership directories, preprints, reprints, proceedings, and any other special publications.	Total \$19,100.00	Total \$23,826.00	Total \$22,600.00
a. Membership Directories - printing	\$0.00	\$0.00	\$0.00
b. Newsletter/Ballots - printing	\$100.00	\$0.00	\$100.00
c. Abstract Separates - printing included with Newsletter	\$0.00	\$1,000.00	\$0.00
d. Preprints/Reprints - printing	\$0.00	\$0.00	\$0.00
e. Postages and Shipping	\$3,000.00	\$1,843.00	\$2,500.00
f. Other	\$16,000.00	\$20,983.00	\$20,000.00

8. Conferences/WorkShops/Meetings *			
Expenses from specialty meetings sponsored or cosponsored by divisions. Also include fees associated with Secretariats, Division Officer's Caucus, etc.	Total \$0.00	Total \$0.00	Total \$0.00
a. Inter-Divisional Activities	\$0.00	\$0.00	\$0.00
b. Other Activities	\$0.00	\$0.00	\$0.00

9. Administrative *			
Include secretarial expenses (stationery, postage, and telephone), councilor travel, and officer travel. Include salaries and general overhead in administrative expenses.	Total \$15,265.00	Total \$17,590.06	Total \$17,505.00
a. Officers	\$0.00	\$0.00	\$0.00

b. Committees	\$0.00	\$0.00	\$0.00
c. Councillors	\$5,200.00	\$7,070.32	\$7,000.00
d. National Meeting Travel/Meals	\$9,000.00	\$8,587.60	\$9,000.00
e. Communications (postages,telephone,etc)	\$100.00	\$107.51	\$105.00
f.DLC/P2C2 Expenses	\$415.00	\$841.83	\$850.00
g.Office Supplies and Operations	\$550.00	\$982.80	\$550.00

10. Other Expenses * Itemize under other expenses those that do not seem to fit in one of the categories listed above.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Other Expenses	\$0.00	\$0.00	\$0.00

Total Expenses :	2023 budget \$61,365.00	2023 Actual \$63,733.64	2024 budget \$65,605.00
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Gain (Loss) Operating Account:	2023 budget -\$16,530.00	2023 Actual -\$11,964.25	2024 budget -\$21,529.00
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Please explain the difference between actual and budget figures *

I am explaining only differences greater than 10% as in previous reports. Line 1A – Smaller than expected expenses related to two HIST Award symposia and HIST support of symposia at three regional meetings. Line 1B – Larger than expected due to more than normal international Citation for Chemical Breakthrough awards, catching up on the backlog of Outstanding Paper awards, and giving several certificates of appreciation. Line 4B – More guest registrations at HIST symposia programmed in 2023; this is hard to predict. Line 4F – Expenses for the 2023 HIST Award symposium dinner were more carefully controlled. Line 7C – This cost concerns the printing of the division newsletter. Periodically the account used is replenished. Lines 7E and Line 7F – These costs concern the Bulletin for the History of Chemistry. I split out the postage costs and put it on line 7E, while the other costs (setup, printing, graphic setup) are reported on line 7F. The total for postage is hard to predict due to irregularity in issue page count. There was a third issue in 2022 in honor of HIST’s Centennial, and that was paid for by the special allocation from 2021. The page count for the two issues in 2023 was smaller than expected. Line 9C

– Higher than expected due to in-person nature of both Council meetings and increasing travel costs. Line 9F – Higher than expected due to the increased cost of travel. Line 9G – Higher than expected due to purchase of new checks and deposit books.

Investment

Part C. Investments and Other Assets *Beginning of year 2023* *End of year 2023*

1. Investments & Assets (Unrestricted) *	Total	Total
	\$279,738.65	\$268,274.40
a. Checking	\$92,083.59	\$80,609.24
b. Saving	\$101,025.06	\$101,035.16
c. Other	\$86,630.00	\$86,630.00

2. Restricted Investment Funds *	Total	Total
	\$0.00	\$0.00
a. Total Restricted Investment Funds:	\$0.00	\$0.00

Total Investments and Other Assets:	2023 budget	2023 Actual
	\$279,738.65	\$268,274.40

3. Which Form 990 did your technical division file with the IRS for the Previous Tax Year?

- Form 990-N (Electronic Postcard)
- Form 990-EZ
- Form 990

4. What is your technical division's Employment Identification Number (EIN)? *

52-6055746

5. Does your organization want to continue to be included under the umbrella of the American Chemical Society's Group Exemption Letter? *

- Yes

No

After the submission of its Annual Report, each technical division must request its annual allotment per the ACS Bylaws.

6. The technical division requests their annual allotment.

Yes

No

Summary

Part D - Summary from Parts A, B, and C 2023 budget

Operating Account Income (Part A) \$51,769.39

Assets and Investments (Part C) \$268,274.40

**Operating Account Expenditures
Commitments or Liabilities (Part B) \$63,733.64**

Supporting Material

Brief Description	File Name	File Size	Date Uploaded
Income/Expenses for 2023	Quicken Summary HIST 2023.pdf	216.55 KB	2/12/2024